Registered number
SC296402

Vantech Engineering Services Ltd

Abbreviated Accounts

31 March 2012

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Vantech Engineering Services Ltd
Registered number: SC296402
Abbreviated Balance Sheet
as at 31 March 2012

	Notes		2012 £		2011 £
Fixed assets					
Tangible assets	2		4,989		7,269
Current assets					
Cash at bank and in hand		8,315		7,678	
Creditors: amounts falling due within one year		(13,165)		(15,482)	
Net current liabilities			(4,850)		(7,804)
Net assets/(liabilities)			139		(535)
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			137		(537)
Shareholders' funds			139		(535)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr E Van Der Stighelen
Director
Approved by the board on 12 December 2012

Vantech Engineering Services Ltd
Notes to the Abbreviated Accounts
for the year ended 31 March 2012

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	20% straight line

Foreign currencies
Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments
Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

	£
Cost	
At 1 April 2011	15,726
Additions	394
At 31 March 2012	16,120
Depreciation	
At 1 April 2011	8,457
Charge for the year	2,674
At 31 March 2012	11,131
Net book value	
At 31 March 2012	4,989
At 31 March 2011	7,269

Vantech Engineering Services Ltd
Notes to the Abbreviated Accounts
for the year ended 31 March 2012

3 Share capital	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	-	2	2

4 Loans to directors Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
Mr E Van Der Stighelen Directors Loan	(11,198)	7,003	(8,003)	(12,198)
	(11,198)	7,003	(8,003)	(12,198)