

Registered Number SC296397

CHA Oil Systems Limited

Abbreviated Accounts

31 January 2012

CHA Oil Systems Limited

Registered Number SC296397

Company Information

Registered Office:

1 Woodside Drive
Galashiels
Selkirkshire
TD1 1RA

Reporting Accountants:

Douglas Home & Co Ltd
Chartered Accountants
47-49 The Square
Kelso
Roxburghshire
TD5 7HW

CHA Oil Systems Limited

Registered Number SC296397

Balance Sheet as at 31 January 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	4,928	5,412
		<u>4,928</u>	<u>5,412</u>
Current assets			
Stocks		2,918	300
Debtors		18,650	27,169
Cash at bank and in hand		2,338	8,838
Total current assets		<u>23,906</u>	<u>36,307</u>
Creditors: amounts falling due within one year		(26,093)	(35,078)
Net current assets (liabilities)		(2,187)	1,229
Total assets less current liabilities		<u>2,741</u>	<u>6,641</u>
Provisions for liabilities		(1,000)	(1,000)
Total net assets (liabilities)		<u>1,741</u>	<u>5,641</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		741	4,641
Shareholders funds		<u>1,741</u>	<u>5,641</u>

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- a. For the year ending 31 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 September 2012

And signed on their behalf by:

A Thoms, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 February 2011		9,491
Additions	-	815
At 31 January 2012	-	<u>10,306</u>
Depreciation		
At 01 February 2011		4,079
Charge for year	-	1,299
At 31 January 2012	-	<u>5,378</u>
Net Book Value		
At 31 January 2012		4,928

At 31 January 2011	-	<u>5,412</u>
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3 **Share capital**

	2012 £	2011 £
Allotted, called up and fully paid:		
1000 Ordinary Shares shares of £1 each	1,000	1,000

4 **Transactions with directors**

A Thoms had a loan during the year. The balance at 31 January 2012 was £260 (1 February 2011 - £(2,817)), £48,210 was advanced and £45,133 was repaid during the year. Mrs G L Thoms had a loan during the year. The balance at 31 January 2012 was £260 (1 February 2011 - £-), £45,393 was advanced and £45,133 was repaid during the year. At 31 January 2012, the directors owed the company £520 (2011 - (£2,817)). This is an interest free loan.