

Registered Number SC296397

CHA Oil Systems Limited

Abbreviated Accounts

31 January 2011

CHA Oil Systems Limited

Registered Number SC296397

Company Information

Registered Office:

1 Woodside Drive
Galashiels
Selkirkshire
TD1 1RA

Reporting Accountants:

Douglas Home & Co Ltd
Chartered Accountants
47-49 The Square
Kelso
Roxburghshire
TD5 7HW

Balance Sheet as at 31 January 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	5,410	3,041
		<u>5,410</u>	<u>3,041</u>
Current assets			
Stocks		300	300
Debtors		27,169	12,982
Cash at bank and in hand		8,838	6,244
Total current assets		<u>36,307</u>	<u>19,526</u>
Creditors: amounts falling due within one year		(35,077)	(21,817)
Net current assets (liabilities)		1,230	(2,291)
Total assets less current liabilities		<u>6,640</u>	<u>750</u>
Provisions for liabilities		(1,000)	(540)
Total net assets (liabilities)		<u>5,640</u>	<u>210</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		4,640	(790)
Shareholders funds		<u>5,640</u>	<u>210</u>

-
- a. For the year ending 31 January 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 October 2011

And signed on their behalf by:

A Thoms, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

		Total
Cost		£
At 01 February 2010		6,196
Additions	-	<u>3,295</u>
At 31 January 2011	-	<u>9,491</u>
Depreciation		
At 01 February 2010		3,155
Charge for year	-	<u>926</u>
At 31 January 2011	-	<u>4,081</u>
Net Book Value		
At 31 January 2011		5,410
At 31 January 2010	-	<u>3,041</u>

3 **Share capital**

	2011 £	2010 £
Allotted, called up and fully paid:		
1000 Ordinary Shares shares of £1 each	1,000	1,000

4 **Transactions with directors**

A Thoms had a loan during the year. The balance at 31 January 2011 was £(2,817) (1 February 2010 - £(194)), £35,434 was advanced and £38,057 was repaid during the year. At 31 January 2011, the company owed the director, Mr A Thoms, £2,817 (2010 - (£194)). This is an interest free loan.