Registered Number SC296396

W J P LIMITED

Abbreviated Accounts

31 March 2012

W J P LIMITED **Registered Number SC296396**

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Intangible	2		20,000		20,000
Tangible	3		7,646		9,145
Total fixed assets			27,646		29,145
Current assets					
Stocks		7,962		8,431	
Cash at bank and in hand		451		927	
Total current assets		8,413		9,358	
Creditors: amounts falling due within one year		(24,519)		(23,813)	
Net current assets			(16,106)		(14,455)
Total assets less current liabilities			11,540		14,690
Creditors: amounts falling due after one year	4		(10,534)		(13,333)
Provisions for liabilities and charges			(593)		(692)
Total net Assets (liabilities)			413		665
Capital and reserves					
Called up share capital	5		2		3
Profit and loss account			411		662
Shareholders funds			413		665

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 December 2012

And signed on their behalf by:
Mr D Porter, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March
2012

1 **Accounting policies**

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover is accounted for as revenue when, and to the extent that, the company obtains a right to consideration in exchange for its performance of its obligations under the sales contract with the customer. The amount reported as revenue is the fair value of the right to consideration - usually the price specified in the contractual arrangement net of discounts and net of vat, and after any allowance for credit risk and other uncertainties.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	15.00% Reducing Balance
Motor Vehicles	20.00% Reducing Balance

2 **Intangible fixed assets**

Cost Or Valuation	£
At 31 March 2011	20,000
At 31 March 2012	20,000
Depreciation	
At 31 March 2011	0
At 31 March 2012	0
Net Book Value	
At 31 March 2011	20,000
At 31 March 2012	20,000

3 **Tangible fixed assets**

Cost	£
At 31 March 2011	15,736
additions	813
disposals	
revaluations	
transfers	
At 31 March 2012	16,549

Depreciation	
At 31 March 2011	6,591
Charge for year	2,312
on disposals	
At 31 March 2012	8,903
Net Book Value	
At 31 March 2011	9,145
At 31 March 2012	7,646

4 **Creditors: amounts falling due after more than one year**

	2012	2011
	£	£
Bank loans and overdrafts	10,534	13,333
	10,534	13,333

5 **Share capital**

	2012	2011
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
2 Ordinary of £1.00 each	2	3