

REGISTERED NUMBER: SC296261 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31st January 2012

for

Steve Brown Electrical (Scotland) Ltd

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for the Year Ended 31st January 2012

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Steve Brown Electrical (Scotland) Ltd

Company Information
for the Year Ended 31st January 2012

DIRECTORS: S Brown
Mrs L Brown

SECRETARY: Mrs L Brown

REGISTERED OFFICE: Unit 1
Main Street
Glencarse
Perth
Tayside
PH2 7LX

REGISTERED NUMBER: SC296261 (Scotland)

ACCOUNTANTS: Farries Kirk & McVean
Dumfries Enterprise Park
Heathhall
Dumfries
DUMFRIESSHIRE
DG1 3SJ

Abbreviated Balance Sheet
31st January 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	750	110
CURRENT ASSETS			
Stocks		15,750	15,948
Debtors		31,691	18,013
Cash at bank and in hand		18,887	35,904
		<u>66,328</u>	<u>69,865</u>
CREDITORS			
Amounts falling due within one year		(76,110)	(69,337)
NET CURRENT (LIABILITIES)/ASSETS		<u>(9,782)</u>	<u>528</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(9,032)</u>	<u>638</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		(9,034)	636
SHAREHOLDERS' FUNDS		<u>(9,032)</u>	<u>638</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st January 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30th August 2012 and were signed on its behalf by:



Mrs L Brown - Director

Notes to the Abbreviated Accounts
for the Year Ended 31st January 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales from the provision of electrical services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Amounts written off each asset over the estimated useful life represent cost less residual value.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and the recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st February 2011	364
Additions	772
At 31st January 2012	1,136
DEPRECIATION	
At 1st February 2011	254
Charge for year	132
At 31st January 2012	386
NET BOOK VALUE	
At 31st January 2012	750
At 31st January 2011	110

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

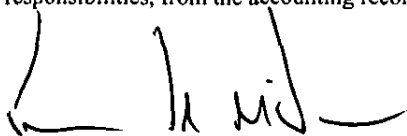
Steve Brown Electrical (Scotland) Ltd

Report of the Accountants to the Directors of
Steve Brown Electrical (Scotland) Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st January 2012 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Farries Kirk & McVean
Dumfries Enterprise Park
Heathhall
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DUMFRIESSHIRE
DG1 3SJ

30th August 2012