Registered Number SC296206

KINCAID PROPERTIES LIMITED

Abbreviated Accounts

31 January 2012

KINCAID PROPERTIES LIMITED **Registered Number SC296206**

Balance Sheet as at 31 January 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Intangible	2		508,026		508,026
Total fixed assets			508,026		508,026
Current assets					
Debtors				716	
Cash at bank and in hand		103		6,410	
Total current assets		103		7,126	
Creditors: amounts falling due within one year		(215,747)		(216,113)	
Net current assets			(215,644)		(208,987)
Total assets less current liabilities			292,382		299,039
Creditors: amounts falling due after one year			(264,349)		(268,482)
Total net Assets (liabilities)			28,033		30,557
Capital and reserves					
Called up share capital			100		100
Profit and loss account			27,933		30,457
Shareholders funds			28,033		30,557

a. For the year ending 31 January 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 October 2012

And signed on their behalf by:
David McDonald, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 January 2012

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the amount receivable for letting of property.

2 **Intangible fixed assets**

Cost Or Valuation	£
At 31 January 2011	508,026
At 31 January 2012	508,026
Net Book Value	
At 31 January 2011	508,026
At 31 January 2012	508,026

Depreciation has been provided at the following rates in order to write off the assets over their useful lives.