Registered Number SC296196

PARK LANE RENTED HOMES (GLASGOW HARBOUR) LIMITED

Abbreviated Accounts

31 March 2012

PARK LANE RENTED HOMES (GLASGOW HARBOUR) LIMITED **Registered Number SC296196**

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		220,000		1,050,000
Total fixed assets			220,000		1,050,000
Current assets					
Cash at bank and in hand		238,362		112,629	
Total current assets		238,362		112,629	
Creditors: amounts falling due within one year		(892,419)		(1,329,584)	
Net current assets			(654,057)		(1,216,955)
Total assets less current liabilities			(434,057)		(166,955)
Total net Assets (liabilities)			(434,057)		(166,955)
Capital and reserves					
Called up share capital			1		0
Revaluation reserve			(29,000)		(141,352)
Profit and loss account			(405,058)		(25,603)
Shareholders funds			(434,057)		(166,955)

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 December 2012

And signed on their behalf by:
D.S. Robinson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Rental income is received monthly in advance

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	0.00%	Straight Line

2 Tangible fixed assets

Cost	£
At 31 March 2011	1,050,000
additions	249,000
disposals	(1,050,000)
revaluations	(29,000)
transfers	
At 31 March 2012	220,000
Depreciation	
At 31 March 2011	0
Charge for year	0
on disposals	0
At 31 March 2012	0
Net Book Value	
At 31 March 2011	1,050,000
At 31 March 2012	220,000

3 Transactions with directors

4 Related party disclosures

During the period the company transferred a property at market value from its parent company Park Lane Developments (Glasgow Harbour) Ltd