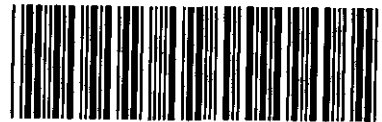


THE NEW SCIENCE OF FIXING THINGS
ABBREVIATED ACCOUNTS
31 DECEMBER 2007

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THE NEW SCIENCE OF FIXING THINGS

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2007

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THE NEW SCIENCE OF FIXING THINGS

ABBREVIATED BALANCE SHEET

31 DECEMBER 2007

	Note	2007	2006
		£	£
FIXED ASSETS	2		
Tangible assets		400	
CURRENT ASSETS			
Debtors		127,008	4,066
Cash at bank and in hand		51,617	1,729
		<u>178,625</u>	<u>5 795</u>
CREDITORS: Amounts falling due within one year		<u>301,330</u>	<u>7 111</u>
NET CURRENT LIABILITIES		<u>(122,705)</u>	<u>(1,316)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(122,305)</u>	<u>(1,316)</u>
CAPITAL AND RESERVES			
Called up equity share capital	3	2	2
Profit and loss account		<u>(122,307)</u>	<u>(1,318)</u>
DEFICIT		<u>(122,305)</u>	<u>(1,316)</u>

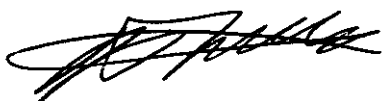
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on 21 October 2008, and are signed on their behalf by



MR D J HARTSHORNE
Director

THE NEW SCIENCE OF FIXING THINGS

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2007

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention modified to include the revaluation of financial instruments, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long term contracts and contracts for on going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced Turnover in respect of long term contracts and contracts for on going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings	20% Reducing Balance
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Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction Exchange differences are taken into account in arriving at the operating profit

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

THE NEW SCIENCE OF FIXING THINGS
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2007

2. FIXED ASSETS

	Tangible Assets £
COST	
Additions	505
At 31 December 2007	<u>505</u>
DEPRECIATION	
Charge for year	105
At 31 December 2007	<u>105</u>
NET BOOK VALUE	
At 31 December 2007	<u>400</u>
At 31 December 2006	<u>—</u>

3. SHARE CAPITAL**Authorised share capital:**

	2007 £	2006 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2007		2006
	No	£	No
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>