Registered Number SC296009

The Winnock Hotel (Drymen) Limited

Abbreviated Accounts

31 January 2012

Company Information

Registered Office:
The Winnock Hotel
The Square
Drymen
Central
G63 0BL

Reporting Accountants:
Rennie Smith & Co

Chartered Accountants
64 Murray Place
Stirling
Central
FK8 2BX

The Winnock Hotel (Drymen) Limited **Registered Number SC296009**

Balance Sheet as at 31 January 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Intangible	2		525,311		561,499
Tangible	3		391,292		441,729
			916,603		1,003,228
Current assets					
Stocks		32,185		25,900	
Debtors		227,092		84,658	
Cash at bank and in hand		11,154		10,150	
Total current assets		270,431		120,708	
Creditors: amounts falling due within one year		(555,925)		(651,777)	
Net current assets (liabilities)			(285,494)		(531,069)
Total assets less current liabilities			631,109		472,159
Provisions for liabilities			(26,099)		(28,783)
Total net assets (liabilities)			605,010		443,376
Capital and reserves					
Called up share capital	4		1		1
Profit and loss account			605,009		443,375
Shareholders funds			605,010		443,376

a. For the year ending 31 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 03 October 2012

And signed on their behalf by:
D K Warnes, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of twenty years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	7.5%on cost
Fixtures and fittings	15% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	**£**

Cost of valuation	-
At 01 February 2011	723,751
At 31 January 2012	723,751
Amortisation	
At 01 February 2011	162,252
Charge for year	36,188
At 31 January 2012	198,440
Net Book Value	
At 31 January 2012	525,311
At 31 January 2011	561,499

3 **Tangible fixed assets**

			Total
Cost			£
At 01 February 2011			715,663
Additions			8,634
Disposals		-	(2,473)
At 31 January 2012		-	721,824
Depreciation			
At 01 February 2011			273,934
Charge for year			56,969
On disposals		-	(371)
At 31 January 2012		-	330,532
Net Book Value			
At 31 January 2012			391,292
At 31 January 2011		-	441,729

4 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1