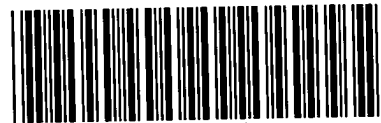


SUTHRA VOE SHELLFISH LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 JANUARY 2016

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21/10/2016

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COMPANIES HOUSE

THE A9 PARTNERSHIP LIMITED

Chartered Accountants
47 Commercial Road
Lerwick
Shetland
ZE1 0NJ

SUTHRA VOE SHELLFISH LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2016

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

SUTHRA VOE SHELLFISH LIMITED

ABBREVIATED BALANCE SHEET

31 JANUARY 2016

	Note	2016 £	2015 £
FIXED ASSETS	2		
Intangible assets		80,000	88,000
Tangible assets		41,364	24,871
		<u>121,364</u>	<u>112,871</u>
CURRENT ASSETS			
Debtors		3,701	7,117
Cash at bank and in hand		1,947	3,199
		<u>5,648</u>	<u>10,316</u>
CREDITORS: Amounts falling due within one year		<u>176,877</u>	<u>153,051</u>
NET CURRENT LIABILITIES		(171,229)	(142,735)
TOTAL ASSETS LESS CURRENT LIABILITIES		(49,865)	(29,864)
PROVISIONS FOR LIABILITIES		-	45
GOVERNMENT GRANTS	3	1,395	1,743
		<u>(51,260)</u>	<u>(31,652)</u>
CAPITAL AND RESERVES			
Called up equity share capital	4	2	2
Profit and loss account		(51,262)	(31,654)
DEFICIT		<u>(51,260)</u>	<u>(31,652)</u>

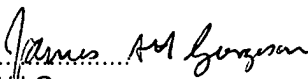
For the year ended 31 January 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 18-10-16, and are signed on their behalf by:


Mr JAM Georgeson


Mr PJ Georgeson

Company Registration Number: SC295939

The notes on pages 2 to 3 form part of these abbreviated accounts.

SUTHRA VOE SHELLFISH LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax recognised at the point of sale.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill	-	5% Straight line
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Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	20% Reducing balance
Office Equipment	-	20% Reducing balance
Mussel Equipment	-	20% Reducing balance
Boat	-	15 years

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exception:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantially enacted at the balance sheet date.

Going concern

The directors are of the opinion that it is appropriate to prepare the accounts on a going concern basis in spite of a net asset deficiency of £51,260. The company is dependent on the continued financial support of the directors, Mr JAH Georgeson and Mr PJ Georgeson, who have provided assurances that the support will continue to be given.

Deferred government grants

Deferred government grants in respect of capital expenditure are treated as deferred income and are credited to the profit and loss account over the estimated useful life of the assets to which they relate.

SUTHRA VOE SHELLFISH LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2016

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 February 2015	160,000	86,048	246,048
Additions	—	23,000	23,000
At 31 January 2016	<u>160,000</u>	<u>109,048</u>	<u>269,048</u>
DEPRECIATION			
At 1 February 2015	72,000	61,177	133,177
Charge for year	8,000	6,507	14,507
At 31 January 2016	<u>80,000</u>	<u>67,684</u>	<u>147,684</u>
NET BOOK VALUE			
At 31 January 2016	<u>80,000</u>	<u>41,364</u>	<u>121,364</u>
At 31 January 2015	<u>88,000</u>	<u>24,871</u>	<u>112,871</u>

3. GOVERNMENT GRANTS

	2016 £	2015 £
Received and receivable	12,990	12,990
Amortisation	(11,595)	(11,247)
	<u>1,395</u>	<u>1,743</u>

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2016 No.	£	2015 No.	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>