Company Registration No. SC295839 (England and Wales)

FTS (SH) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2012

FRIDAY

A1JUQ9KP

A41 19/10/2012 #56

COMPANIES HOUSE

FTS (SH) LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

FTS (SH) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		419		826
Current assets					
Debtors		11,750		16,659	
Cash at bank and in hand		65,440		48,267	
		77,190		64,926	
Creditors: amounts falling due within one year		(22,303)		(21,234)	
Net current assets			54,887		43,692
Total assets less current liabilities			55,306		44,518
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			55,206		44,418
Shareholders' funds			55,306		44,518

For the financial year ended 31 January 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 4 October 2012

R Schepen
Director

Company Registration No. SC295839

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents consultancy fees receivable for services rendered net of VAT. Turnover is recognised upon raising sales invoices once services have been rendered.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	25% straight line
Fixtures, fittings and equipment	25% straight line

1.5 Pensions

The company contributes to the personal pension scheme of the director. The company contributions are charged to the profit and loss account as incurred.

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.7 VAT flat rate scheme

The company uses flat rate scheme to account for its Value Added Tax and all the vatable expenses are taken into account gross of VAT.

2 **Fixed assets**

	Tangible assets
	£
Cost	
At 1 February 2011	2,572
Additions	315
At 31 January 2012	2,887
Depreciation	
At 1 February 2011	1,746
Charge for the year	722
At 31 January 2012	2,468
Net book value	
At 31 January 2012	419
At 31 January 2011	826

3 **Share capital**	2012	2011
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100