

ATLAS PROPERTY CARE LIMITED

REPORT AND FINANCIAL STATEMENTS

**For The Year Ended
31st December 2011**



24th February 2012

ATLAS PROPERTY CARE LIMITED

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ATLAS PROPERTY CARE LIMITED

COMPANY INFORMATION

DIRECTOR: Shane Lee

SECRETARY: Kerrie Lee

REGISTERED OFFICE: 39 Rossie Island Road
Montrose
Angus
DD10 9NR

ACCOUNTANTS: TMA Accountants & Taxation Advisers
The Business Centre
52a Church Street
Broughty Ferry
Dundee
DD5 1HB

BANKERS: Lloyds TSB Bank plc

COMPANY NUMBER SC 295721

ATLAS PROPERTY CARE LIMITED

REPORT OF THE DIRECTOR

The director presents her report and the financial statements of the company for the Year Ended 31st December 2011.

PRINCIPAL ACTIVITIES

The Company carries on the Business of Roofing and Property Maintenance

RESULTS AND DIVIDENDS

The result of the operations for the period ending 31st December 2011 are set out in the Profit and Loss Account.

DIRECTOR

The Sole Director of the company at 31st December 2011 was as follows: -

Shane Lee

SMALL COMPANY EXEMPTION

The director has prepared this report in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board of Directors on 24th February 2012
and signed on their behalf:



Shane Lee

Director

ATLAS PROPERTY CARE LIMITED

ACCOUNTANT'S REPORT TO THE SHAREHOLDERS

As described on pages 6-7, the company director is responsible for the preparation of the financial statements for the period ending 31st December 2011, he believes that the company is exempt from an audit. In accordance with the instructions and in order to assist the director to fulfil her responsibilities we have assisted the director to prepare the financial statements on pages 5 to 11.

TMA ACCOUNTANTS & TAXATION ADVISERS

The Business Centre
52A Church Street
Broughty Ferry
DUNDEE
DD5 1HB

24th February 2012



TMA Accountants & Taxation Advisers

ATLAS PROPERTY CARE LIMITED

PROFIT AND LOSS ACCOUNT

for the Year Ended 31st December 2011

	<u>Note</u>	<u>2011</u> £	<u>2010</u> £
TURNOVER	1	48,485	55,869
Cost of Sales		15,713	18,266
GROSS PROFIT		<u>32,772</u>	<u>37,603</u>
Administrative expenses	2	35,865	34,367
Other operating income		-3,093	3,236
OPERATING PROFIT			
Interest payable		-262	-248
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>-3,355</u>	<u>2,988</u>
Interim Dividends		0	4270
Tax on profit on ordinary activities		0	393
PROFIT FOR THE FINANCIAL YEAR		<u>-3,355</u>	<u>-1,675</u>
Profit /(Loss) Brought Forward		-5546	-5546
Adjustment to Opening Balance (re: Business Visa O/bal)		-1762	-1762
RETAINED PROFIT/(LOSS) CARRIED FORWARD		<u><u>-10,663</u></u>	<u><u>-8,983</u></u>

The notes on pages 8 to 9 form part of these financial statements.

ATLAS PROPERTY CARE LIMITED

BALANCE SHEET

As at 31st December 2011

	<u>Note</u>	£	<u>2011</u> £	<u>2010</u> £
FIXED ASSETS				
Tangible assets	3		3,199	4,265
CURRENT ASSETS				
Debtors		700		0
Cash at Bank		<u>25</u>		
		725		
CREDITORS: Amounts falling due within one year	4	16,264		12746
NET CURRENT LIABILITIES			<u>15,539</u>	<u>-12,746</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>-12,340</u>	<u>-8,481</u>
			<u>-12,340</u>	<u>-8,481</u>
CAPITAL AND RESERVES				
Called up share capital	5		-1	-1
Directors Loan/Internal Company Balance			-503	503
Profit and loss account			-11,836	-8,983
SHAREHOLDER'S FUNDS	6		<u>-12,340</u>	<u>-8,481</u>

The director:

- confirm that for the Year Ended 31st December 2011 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 479 of the Companies Act 2006.

ATLAS PROPERTY CARE LIMITED

BALANCE SHEET (continued)

As at 31st December 2011

The directors: (Continued)

3. acknowledge their responsibility for:
- a) complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - b) These financial statements have been prepared and give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board of Directors on 24th February 2012
and signed on their behalf by:



Shane Lee

Director

The notes on pages 8 to 9 form part of these financial statements.

ATLAS PROPERTY CARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended 31st December 2011

1. ACCOUNTING POLICIES

Basis of accounting

The company has taken the advantage of the exemption in Financial Reporting Standard No 1 from producing a cash flow statement on the grounds that it is a small company.

The financial statements have been prepared in accordance with the historic cost convention.

The principal accounting policies which the director has adopted within that convention are set out below.

Turnover

Turnover represents the total receivable by the Company in the ordinary course of Business for the Services provided.

2 INTEREST PAYABLE AND SIMILAR CHARGES

	<u>2011</u>
Bank Interest and Charges	812
	<u>812</u>

3 TANGIBLE FIXED ASSETS

	<u>Plant & Machinery</u> £	<u>Fixtures & Equipment</u> £	<u>Vehicles</u> £	<u>Total</u> £
Cost:				
At 1st January 2011	1,487	3,395	7,121	12,003
Addition in Year	0	0	0	0
At 31st December 2011	<u>1,487</u>	<u>3,395</u>	<u>7,121</u>	<u>12,003</u>
Depreciation:				
At 1st January 2011	1,134	1,173	5,431	7,738
Charge for the year	88	556	422	1,066
At 31st December 2011	<u>1,222</u>	<u>1,729</u>	<u>5,853</u>	<u>8,804</u>
Net Book Value				
At 31st December 2011	<u>265</u>	<u>1,666</u>	<u>1,268</u>	<u>3,199</u>
At 1st January 2011	<u>353</u>	<u>2,222</u>	<u>1,690</u>	<u>4,265</u>

ATLAS PROPERTY CARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended 31st December 2011

4 CREDITORS: Amounts falling due within one year

	<u>2011</u>
	£
Trade Creditors	6,889
Bank - Overdraft	6,910
Business Visa	1,581
Taxation and accruals	884
	<u>16,264</u>

5 CALLED UP SHARE CAPITAL

	<u>2011</u>
	£
Authorised:	
Ordinary shares of £1 each	<u>1</u>
Alloted and fully paid:	
Ordinary shares of £1 each	<u>1</u>

6 RECONCILIATION OF MOVEMENTS IN SHAREHOLDER'S FUNDS

	£
Profit & Loss account balance	11,836
Share capital issued	1
Directors Loan/Internal Company Business	<u>503</u>
Closing shareholder's funds	<u>12,340</u>

