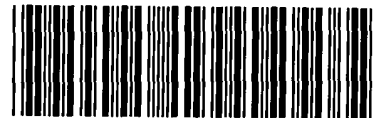


Company Registration No. SC295539 (Scotland)

Bunchrew Caravan Park Limited

**Unaudited abbreviated financial statements
for the year ended 31 January 2016**

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CHARTERED ACCOUNTANTS

Bunchrew Caravan Park Limited

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Bunchrew Caravan Park Limited

**Abbreviated balance sheet
As at 31 January 2016**

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		33,303		36,360
Tangible assets	2		863,572		466,207
			<u>896,875</u>		<u>502,567</u>
Current assets					
Stocks		2,650		2,700	
Debtors		11,582		13,769	
Cash at bank and in hand		20,205		17,729	
		<u>34,437</u>		<u>34,198</u>	
Creditors: amounts falling due within one year		<u>(128,086)</u>		<u>(79,357)</u>	
Net current liabilities			<u>(93,649)</u>		<u>(45,159)</u>
Total assets less current liabilities			<u>803,226</u>		<u>457,408</u>
Creditors: amounts falling due after more than one year			<u>(163,054)</u>		<u>(119,083)</u>
Provisions for liabilities			<u>(32,186)</u>		<u>(81,965)</u>
			<u>607,986</u>		<u>256,360</u>
Capital and reserves					
Called up share capital	3		20,000		20,000
Revaluation reserve			212,470		-
Profit and loss account			375,516		236,360
Shareholders' funds			<u>607,986</u>		<u>256,360</u>

Bunchrew Caravan Park Limited

Abbreviated balance sheet (continued)

As at 31 January 2016

For the financial year ended 31 January 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 14th Aug. 2016



.....
S O Fraser-Mackenzie
Director

Company Registration No. SC295539

**Notes to the abbreviated financial statements
For the year ended 31 January 2016**

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Assets under construction	Nil
Holiday chalets and caravans	4% straight line and 10% straight line basis
Equipment	10% straight line basis
Solar panels	10% reducing balance basis
Fixtures and fittings	20% reducing balance basis
Motor vehicles	25% reducing balance basis

On 1 February 2015 the directors reviewed their accounting estimates in relation to holiday caravans and equipment. For caravans, it was deemed that the previous accounting estimates were not consistent for all caravans and was therefore inappropriate as all caravans have the same expected useful life. For equipment, a 20% reducing balance basis was inappropriate as it did not reflect the consumption rate of the benefits extracted from the assets. As a result, the depreciation estimates for both asset types were changed at the commencement of this financial year to write off the assets over a period of 10 years.

Bunchrew Caravan Park Limited

Notes to the abbreviated financial statements (continued)

For the year ended 31 January 2016

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost or valuation			
At 1 February 2015	61,134	882,439	943,573
Additions	-	189,939	189,939
Reclassifications	-	(469,965)	(469,965)
Disposals	-	(51,983)	(51,983)
At 31 January 2016	61,134	550,430	611,564
Depreciation			
At 1 February 2015	24,774	416,232	441,006
Reclassifications	-	(206,711)	(206,711)
On disposals	-	(44,313)	(44,313)
Charge for the year	3,057	30,044	33,101
At 31 January 2016	27,831	195,252	223,083
Net book value			
At 31 January 2016	33,303	355,178	388,481
At 31 January 2015	36,360	466,207	502,567

3 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
20,000 Ordinary shares of £1 each	20,000	20,000