

Registered Number SC295539

**Bunchrew Caravan Park
Limited**

Abbreviated Accounts

31 January 2012

Bunchrew Caravan Park Limited

Registered Number SC295539

Company Information

Registered Office:

1st Floor
Robertson House
Shore Street
Inverness
Highland
IV1 1NF

Reporting Accountants:

The Long Partnership

1st Floor
Robertson House
Shore Street
Inverness
Highland
IV1 1NF

Bankers:

The Royal Bank of Scotland
Inverness Chief Office
29 Harbour Road
Inverness
IV1 1NU

Bunchrew Caravan Park Limited

Registered Number SC295539

Balance Sheet as at 31 January 2012

	Notes	2012	2011
		£	£
Fixed assets			
Intangible	2	45,530	46,797
Tangible	3	326,902	274,910
		<u>372,432</u>	<u>321,707</u>
Current assets			
Stocks		1,690	2,180
Debtors		12,697	14,168
Cash at bank and in hand		30,697	64,028
Total current assets		<u>45,084</u>	<u>80,376</u>
Creditors: amounts falling due within one year	4	(101,485)	(141,585)
Net current assets (liabilities)		(56,401)	(61,209)
Total assets less current liabilities		<u>316,031</u>	<u>260,498</u>
Creditors: amounts falling due after more than one year	4	(111,459)	(121,708)
Provisions for liabilities		(58,349)	(44,553)
Total net assets (liabilities)		<u>146,223</u>	<u>94,237</u>
Capital and reserves			
Called up share capital	5	20,000	20,000
Profit and loss account		126,223	74,237
Shareholders funds		<u>146,223</u>	<u>94,237</u>

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- a. For the year ending 31 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 09 October 2012

And signed on their behalf by:

S O Fraser-Mackenzie, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value of rents, services and other goods relating to the running of a caravan park, excluding VAT.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of twenty years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	0% Straight line over 15 years
Equipment	20% on reducing balance
Equipment	10% on cost
Equipment	4% on cost
Fixtures and fittings	20% on reducing balance
Motor vehicles	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 February 2011	59,320
Additions	<u>1,814</u>
At 31 January 2012	61,134

