

COMPANY REGISTRATION NUMBER 295539

BUNCHREW CARAVAN PARK LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 JANUARY 2011

GRAEME M. FRASER & CO.



GRAEME M FRASER & CO

Chartered Accountants
Rosdene House
25 High Street
Dingwall
IV15 9RU

SATURDAY



SR65QY01
SCT 01/10/2011 587
COMPANIES HOUSE

BUNCHREW CARAVAN PARK LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2011

CONTENTS	PAGE
Chartered accountants' report to the directors	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	4

BUNCHREW CARAVAN PARK LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS OF BUNCHREW CARAVAN PARK LIMITED

YEAR ENDED 31 JANUARY 2011

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the financial statements of the company on pages 2 to 6 from the accounting records and information and explanations supplied to us.

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the Company's Directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements.

You have acknowledged on the balance sheet as at 31 January 2011 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

GRAEME M. FRASER & CO.

Rosedene House
25 High Street
Dingwall
IV15 9RU

3/5/2011

GRAEME M FRASER & CO
Chartered Accountants

BUNCHREW CARAVAN PARK LIMITED

ABBREVIATED BALANCE SHEET

31 JANUARY 2011

	Note	2011 £	2010 £
FIXED ASSETS	2		
Intangible assets		46,797	49,763
Tangible assets		<u>274,910</u>	<u>256,428</u>
		<u>321,707</u>	<u>306,191</u>
CURRENT ASSETS			
Stocks		2,180	1,755
Debtors		14,168	10,208
Cash at bank and in hand		<u>64,028</u>	<u>21,088</u>
		80,376	33,051
CREDITORS: Amounts falling due within one year		<u>141,585</u>	<u>99,307</u>
NET CURRENT LIABILITIES		<u>(61,209)</u>	<u>(66,256)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>260,498</u>	<u>239,935</u>
CREDITORS: Amounts falling due after more than one year		121,708	126,357
PROVISIONS FOR LIABILITIES		<u>44,553</u>	<u>9,979</u>
		<u>94,237</u>	<u>103,599</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	20,000	20,000
Profit and loss account		<u>74,237</u>	<u>83,599</u>
SHAREHOLDERS' FUNDS		<u>94,237</u>	<u>103,599</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The Balance sheet continues on the following page.

The notes on pages 4 to 6 form part of these abbreviated accounts.

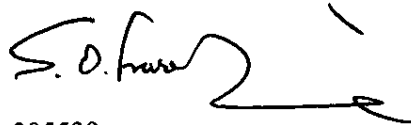
BUNCHREW CARAVAN PARK LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 JANUARY 2011

These abbreviated accounts were approved by the directors and authorised for issue on 3/5/11, and are signed on their behalf by:

S O FRASER-MACKENZIE
Director



Company Registration Number: 295539

GRAEME M. FRASER & CO.

The notes on pages 4 to 6 form part of these abbreviated accounts.

BUNCHREW CARAVAN PARK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - Over 20 years

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property	- Over 15 years
Plant & Machinery	- 20% reducing balance
Fixtures & Fittings	- 20% reducing balance
Motor Vehicles	- 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

BUNCHREW CARAVAN PARK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2011

1. ACCOUNTING POLICIES *(continued)*

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 February 2010	59,320	408,160	467,480
Additions	—	86,346	86,346
At 31 January 2011	59,320	494,506	553,826
DEPRECIATION			
At 1 February 2010	9,557	151,732	161,289
Charge for year	2,966	67,864	70,830
At 31 January 2011	12,523	219,596	232,119
NET BOOK VALUE			
At 31 January 2011	46,797	274,910	321,707
At 31 January 2010	49,763	256,428	306,191

BUNCHREW CARAVAN PARK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2011

3. SHARE CAPITAL

Authorised share capital:

	2011 £	2010 £
1,000,000 Ordinary shares of £1 each	<u>1,000,000</u>	<u>1,000,000</u>

Allotted, called up and fully paid:

	2011 No	£	2010 No	£
20,000 Ordinary shares of £1 each	<u>20,000</u>	<u>20,000</u>	<u>20,000</u>	<u>20,000</u>