Registered Number SC295535

# Orkid Limited

## Abbreviated Accounts

31 January 2012

**Orkid Limited** **Registered Number SC295535**

## Company Information

**Registered Office:**
10 Baillieswells Drive
Bieldside
Aberdeen
AB15 9AS

**Reporting Accountants:**
Melanie Rodgers

Chartered Accountant
10 Cairnhill Walk
Newtonhill
Scotland
AB39 3NE

**Orkid Limited** **Registered Number SC295535**

## Balance Sheet as at 31 January 2012

| | Notes | 2012 | | 2011 | |
|---|---|---|---|---|---|
| | | £ | £ | £ | £ |
| **Fixed assets** | | | | | |
| Tangible | 2 | | 5,529 | | 9,151 |
| | | | 5,529 | | 9,151 |
| **Current assets** | | | | | |
| Stocks | | 18,664 | | 15,500 | |
| Debtors | | 18,307 | | 10,851 | |
| Cash at bank and in hand | | 50 | | 50 | |
| Total current assets | | 37,021 | | 26,401 | |
| **Creditors: amounts falling due within one year** | | (42,397) | | (35,137) | |
| **Net current assets (liabilities)** | | | (5,376) | | (8,736) |
| **Total assets less current liabilities** | | | 153 | | 415 |
| **Total net assets (liabilities)** | | | 153 | | 415 |
| **Capital and reserves** | | | | | |
| Called up share capital | 3 | | 1 | | 1 |
| Profit and loss account | | | 152 | | 414 |
| **Shareholders funds** | | | 153 | | 415 |

a. For the year ending 31 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 October 2012

And signed on their behalf by:
**Mrs T Leitch, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 January 2012

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|---|---|
| Fixtures and fittings | 25% on cost |

2 **Tangible fixed assets**

| | Total |
|---|---|
| **Cost** | **£** |
| At 01 February 2011 | 27,027 |
| At 31 January 2012 | 27,027 |
| **Depreciation** | |
| At 01 February 2011 | 17,876 |
| Charge for year | 3,622 |
| At 31 January 2012 | 21,498 |
| **Net Book Value** | |
| At 31 January 2012 | 5,529 |
| At 31 January 2011 | 9,151 |

3 **Share capital**

| | 2012 | 2011 |
|---|---|---|
| | £ | £ |
| **Allotted, called up and fully paid:** | | |
| 1 Ordinary shares of £1 each | 1 | 1 |

4 **Transactions with directors**

Mrs T Leitch had a loan during the year. The balance at 31 January 2012 was £14,558 (1 February 2011 - £8,546), £6,012 was advanced during the year. A loan has been provided to Teresa Leitch. Interest is payable on the loan at the rate of 4% per annum and the loan has no fixed repayment date.