

ECOSAFETY LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 2017

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FOR THE YEAR ENDED 31ST MAY 2017**

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ECOSAFETY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MAY 2017

DIRECTORS: J H Shepherd
Mrs H C Shepherd

SECRETARY: Mrs H C Shepherd

REGISTERED OFFICE: 53 The Beeches
Tweedbank
Galashiels
Selkirkshire
TD1 3SY

REGISTERED NUMBER: SC295213 (Scotland)

ACCOUNTANTS: JRW
Chartered Accountants
Riverside House
Ladhope Vale
Galashiels
Selkirkshire
TD1 1BT

ECOSAFETY LIMITED (REGISTERED NUMBER: SC295213)

**BALANCE SHEET
31ST MAY 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		12,752		9,753
CURRENT ASSETS					
Debtors	5	47,375		45,785	
Cash at bank and in hand		<u>101,337</u>		<u>87,712</u>	
		148,712		133,497	
CREDITORS					
Amounts falling due within one year	6	<u>16,602</u>		<u>20,318</u>	
NET CURRENT ASSETS			<u>132,110</u>		<u>113,179</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>144,862</u>		<u>122,932</u>
CAPITAL AND RESERVES					
Called up share capital			22		2
Retained earnings			<u>144,840</u>		<u>122,930</u>
SHAREHOLDERS' FUNDS			<u>144,862</u>		<u>122,932</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

ECOSAFETY LIMITED (REGISTERED NUMBER: SC295213)

BALANCE SHEET - continued
31ST MAY 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21st July 2017 and were signed on its behalf by:

Mrs H C Shepherd - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 2017**

1. STATUTORY INFORMATION

Ecosafety Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 10% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MAY 2017

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1st June 2016	49,181	-	49,181
Additions	799	5,375	6,174
At 31st May 2017	<u>49,980</u>	<u>5,375</u>	<u>55,355</u>
DEPRECIATION			
At 1st June 2016	39,428	-	39,428
Charge for year	2,637	538	3,175
At 31st May 2017	<u>42,065</u>	<u>538</u>	<u>42,603</u>
NET BOOK VALUE			
At 31st May 2017	<u>7,915</u>	<u>4,837</u>	<u>12,752</u>
At 31st May 2016	<u>9,753</u>	<u>-</u>	<u>9,753</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	41,719	43,530
Other debtors	<u>5,656</u>	<u>2,255</u>
	<u>47,375</u>	<u>45,785</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	-	3,358
Trade creditors	562	-
Taxation and social security	13,370	16,660
Other creditors	<u>2,670</u>	<u>300</u>
	<u>16,602</u>	<u>20,318</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
ECOSAFETY LIMITED**

The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Ecosafety Limited for the year ended 31st May 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.com/accountspreparationguidance>.

This report is made solely to the Board of Directors of Ecosafety Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Ecosafety Limited and state those matters that we have agreed to state to the Board of Directors of Ecosafety Limited, as a body, in this report in accordance with the requirements of ICAS as detailed at <http://www.icas.com/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Ecosafety Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Ecosafety Limited. You consider that Ecosafety Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Ecosafety Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

JRW
Chartered Accountants
Riverside House
Ladhope Vale
Galashiels
Selkirkshire
TD1 1BT

21st July 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.