

REGISTERED NUMBER: SC295083 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

FOR

ARC SUBSEA LIMITED

TUESDAY



SCT 14/06/2011 250
COMPANIES HOUSE

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For The Year Ended 31 March 2011

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ARC SUBSEA LIMITED
COMPANY INFORMATION
For The Year Ended 31 March 2011

DIRECTORS: P Williams
Mrs F Williams

SECRETARY: L F Williams

REGISTERED OFFICE: Mingulay
Cuil Bay
Duror
Appin
Argyll
PA38 4DA

REGISTERED NUMBER: SC295083 (Scotland)

ACCOUNTANTS: R A Clement Associates
5 Argyll Square
OBAN
Argyll
PA34 4AZ

ABBREVIATED BALANCE SHEET
31 March 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	1,047	1,827
CURRENT ASSETS			
Debtors		6,677	18,891
Cash at bank		250	26,995
		<u>6,927</u>	<u>45,886</u>
CREDITORS			
Amounts falling due within one year		<u>6,984</u>	<u>24,197</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(57)</u>	<u>21,689</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		990	23,516
PROVISIONS FOR LIABILITIES		<u>405</u>	<u>405</u>
NET ASSETS		<u><u>585</u></u>	<u><u>23,111</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	4	4
Profit and loss account		<u>581</u>	<u>23,107</u>
SHAREHOLDERS' FUNDS		<u><u>585</u></u>	<u><u>23,111</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8/6/11 and were signed on its behalf by:


 P. Williams - Director

Paul Williams

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 31 March 2011

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010	5,997
Additions	391
At 31 March 2011	6,388
DEPRECIATION	
At 1 April 2010	4,170
Charge for year	1,171
At 31 March 2011	5,341
NET BOOK VALUE	
At 31 March 2011	1,047
At 31 March 2010	1,827

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2011 £	2010 £
4	Ordinary	£1	4	4