

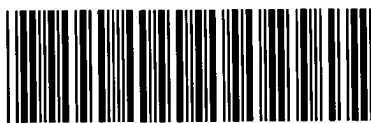
No: SC295039

SHIRE COMMUNICATIONS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2016

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SHIRE COMMUNICATIONS LIMITED

INDEX TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2016

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SHIRE COMMUNICATIONS LIMITED**ABBREVIATED BALANCE SHEET****No: SC295039****AS AT 31 JULY 2016**

		<u>2016</u>	<u>2015</u>
	Notes		
FIXED ASSETS			
Intangible Assets	2	£ 27,000	£ 33,000
Tangible Assets	3	48,471	21,035
		<u>£ 75,471</u>	<u>£ 54,035</u>
CURRENT ASSETS			
Work in Progress		£ 4,116	£ 2,944
Debtors		112,478	40,537
Cash and Bank Balances		60,068	28,019
		<u>£ 176,662</u>	<u>£ 71,500</u>
CREDITORS: amounts falling due within one year		<u>(153,424)</u>	<u>(96,775)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>23,238</u>	<u>(25,275)</u>
		£ 98,709	£ 28,760
CREDITORS: amounts falling due after more than one year		(85,920)	(45,864)
Provision for Liabilities and Charges		(9,694)	(4,207)
TOTAL NET ASSETS/(LIABILITIES)		<u>£ 3,095</u>	<u>£ (21,311)</u>
<u>FINANCED BY:</u>			
CAPITAL AND RESERVES			
Called Up Share Capital	4	£ 2,000	£ 2,000
Profit and Loss Account		1,095	(23,311)
		<u>£ 3,095</u>	<u>£ (21,311)</u>

The Director's statements required by sections 414, 475 and 477 of the Companies Act 2006 are shown on the following page which forms part of the Balance Sheet.

SHIRE COMMUNICATIONS LIMITED

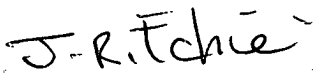
ABBREVIATED BALANCE SHEET continued

AT 31 JULY 2016

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the financial year ended 31 July 2016, the Company was entitled to exemption from audit under section 477 of the Companies Act 2006, and no notice has been deposited under section 476.

The Director acknowledges his responsibilities for ensuring that the Company keeps accounting records which comply with section 386 and for preparing accounts which give a true and fair view of the state of affairs of the Company at the end of the financial year and of its profit for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the Company.



..... Director

James Alexander Ritchie

21 October 2016

The accompanying notes are an integral part of this Balance Sheet.

SHIRE COMMUNICATIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

AS AT 31 JULY 2016

1. ACCOUNTING POLICIES

1.1 Accounting Conventions

The financial statements are prepared under the historical cost convention

1.2 Turnover

Turnover represents revenue recognised in the accounts. Revenue is recognised when the company fulfils its contractual obligations to customers by supplying goods and services and excludes value added tax. (Where services are performed gradually over time revenue is recognised as activity progresses by reference to the value of work performed).

1.3 Depreciation of Tangible Assets

Depreciation is provided on tangible assets at the following rates in order to write off the cost less residual value over the assets' expected useful life :

Motor Vehicles	- 25% per annum
Plant and Machinery	- 25% per annum
Office Equipment	- 20% per annum

1.3 Work-In-Progress

Work In Progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

1.4 Deferred Taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or a right to pay less) tax at a future date, at the tax rates that are expected to apply when the timing differences reverse based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

SHIRE COMMUNICATIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued

AS AT 31 JULY 2016

2. INTANGIBLE FIXED ASSETS

	<u>Goodwill</u>
COST:	
At 1 August 2015 & At 31 July 2016	£ 120,000
AMORTISATION:	
At 1 August 2015	£ 87,000
Charge for the year	6,000
At 31 July 2016	£ 93,000
NET BOOK VALUE:	
At 31 July 2016	£ 27,000
NET BOOK VALUE:	
At 31 July 2015	£ 33,000

SHIRE COMMUNICATIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued

AS AT 31 JULY 2016

3. TANGIBLE FIXED ASSETS

	<u>Total</u>
COST:	
At 1 August 2015	£ 63,119
Disposals	-
Additions	39,854
At 31 July 2016	£ 102,973
DEPRECIATION:	
At 1 August 2015	£ 42,084
Disposals	-
Charge for the year	12,418
At 31 July 2016	£ 54,502
NET BOOK VALUE:	
At 31 July 2016	£ 48,471
NET BOOK VALUE:	
At 31 July 2015	£ 21,035

4. SHARE CAPITAL

	<u>2016</u>	<u>2015</u>
Ordinary A Shares of £1 each	£ 1,000	£ 1,000
Ordinary B Shares of £1 each	500	500
Ordinary C Shares of 50p each	500	500
	£ 2,000	£ 2,000

5. ULTIMATE CONTROLLING PARTY

Shire Communications Limited was under the ultimate control of James Alexander Ritchie for the whole year to 31 July 2016.

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON
THE UNAUDITED ACCOUNTS OF SHIRE COMMUNICATIONS LIMITED

In accordance with your instructions, and in order to assist you to fulfil your duties under the Companies Act 2006, we have completed the financial statements of Shire Communications Limited which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

The report is made solely to the Director of Shire Communications Limited in accordance with our terms of our engagement. Our work has been undertaken solely to prepare for your approval financial statements of Shire Communications Limited and state those matters that we have agreed to state to the Director of Shire Communications Limited in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Director for our work or for this report.

It is your duty to ensure that Shire Communications Limited has kept proper accounting records and to prepare financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Shire Communications Limited. You consider that the company is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Shire Communications Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

CAMPBELL DALLAS LLP
CHARTERED ACCOUNTANTS

KILMARNOCK
21 OCTOBER 2016