

B.S.P. TIMBER LIMITED

No. SC294841

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2016

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COMPANIES HOUSE

B.S.P. TIMBER LIMITED

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B.S.P. TIMBER LIMITED**ABBREVIATED BALANCE SHEET
AS AT 31 JANUARY 2016**

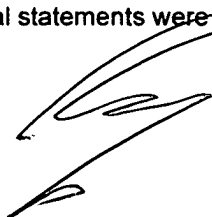
	Notes	£	2016 £	2015 as restated £
Fixed assets				
Tangible assets	2		30,377	846
Investments	2		2,450	2,450
			<u>32,827</u>	<u>3,296</u>
Current assets				
Stocks		152,599	173,325	
Debtors		941,892	915,486	
Cash at bank and in hand		476,074	171,544	
		<u>1,570,565</u>	<u>1,260,355</u>	
Creditors: amounts falling due within one year		<u>(338,533)</u>	<u>(270,878)</u>	
Net current assets			<u>1,232,032</u>	<u>989,477</u>
Net assets			<u><u>1,264,859</u></u>	<u><u>992,773</u></u>
Capital and reserves				
Called up share capital	3	17,500	17,500	
Profit and loss account		1,247,359	975,273	
Equity shareholders' funds			<u><u>1,264,859</u></u>	<u><u>992,773</u></u>

The directors confirm that the company was entitled to exemption from the requirement to have an audit under the provisions of section 477(1) of the Companies Act 2006 and that the members have not required the company to obtain an audit for the year in accordance with section 476(1) of that Act. The directors acknowledge their responsibility to ensure that the company keeps accounting records in accordance with section 386 and to prepare accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for that financial year in accordance with section 394 and which otherwise comply with the Companies Act 2006 as far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the directors on 16 August 2016

Paul Hay
Director



Steven Hadden
Director



B.S.P. TIMBER LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% Reducing balance
Computer equipment	33% Straight line
Fixtures and fittings	15% Straight line

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.8 Prior year restatement

The accounts have been restated to reclassify all investments from current assets to fixed assets. Subsequent to the accounts being submitted for the year ended 31 January 2015, it was determined that amounts totalling £2,450 should have been presented as fixed assets as there is no intention to dispose of these within the next 12 months. The change has had no impact upon the profits available for distribution at 31 January 2015.

B.S.P. TIMBER LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2016****2 Fixed assets**

	Tangible assets £	Investments £	Total £
Cost			
At 1 February 2015	4,391	2,450	6,841
Additions	35,354	-	35,354
Disposals	(4,391)	-	(4,391)
At 31 January 2016	35,354	2,450	37,804
Depreciation			
At 1 February 2015	3,545	-	3,545
Charge for the year	5,118	-	5,118
On disposals	(3,686)	-	(3,686)
At 31 January 2016	4,977	-	4,977
Net book value			
At 31 January 2016	30,377	2,450	32,827
At 31 January 2015	846	2,450	3,296

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
17,500 Ordinary shares of £1 each	17,500	17,500

4 Ultimate parent company

The company was controlled throughout the current year by its parent company, Thistle Street One Limited, of which the company is a wholly owned subsidiary. Up to 23 January 2015 there was no controlling party. From this date onwards the company was controlled by Thistle Street One Limited.