

Registered Number SC294841

B.S.P. TIMBER LIMITED

Abbreviated Accounts

31 January 2012

Balance Sheet as at 31 January 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible	2	1,654	20,614
Total fixed assets		1,654	20,614
Current assets			
Stocks		135,997	133,489
Debtors		553,092	526,267
Investments		1,250	1,250
Cash at bank and in hand		228,610	142,413
Total current assets		918,949	803,419
Creditors: amounts falling due within one year		(319,598)	(270,069)
Net current assets		599,351	533,350
Total assets less current liabilities		601,005	553,964
Total net Assets (liabilities)		601,005	553,964
Capital and reserves			
Called up share capital		17,500	17,500
Profit and loss account		583,505	536,464
Shareholders funds		601,005	553,964

- a. For the year ending 31 January 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 05 March 2012

And signed on their behalf by:

William I Hay, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 January 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 20.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 January 2011	42,961
additions	
disposals	(15,000)
revaluations	
transfers	
At 31 January 2012	<u>27,961</u>
Depreciation	
At 31 January 2011	22,347
Charge for year	3,960
on disposals	
At 31 January 2012	<u>26,307</u>
Net Book Value	
At 31 January 2011	20,614
At 31 January 2012	<u>1,654</u>