

Registered Number SC294841

B.S.P. TIMBER LIMITED

Abbreviated Accounts

31 January 2011

B.S.P. TIMBER LIMITED

Registered Number SC294841

Balance Sheet as at 31 January 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	<u>20,614</u>	<u>27,485</u>
Total fixed assets		20,614	27,485
Current assets			
Stocks		133,489	134,833
Debtors		526,267	649,460
Investments		1,250	1,250
Cash at bank and in hand		142,413	110,446
Total current assets		<u>803,419</u>	<u>895,989</u>
Creditors: amounts falling due within one year		(270,069)	(440,040)
Net current assets		533,350	455,949
Total assets less current liabilities		<u>553,964</u>	<u>483,434</u>
 Total net Assets (liabilities)		 553,964	 483,434
Capital and reserves			
Called up share capital		17,500	17,500
Profit and loss account		<u>536,464</u>	<u>465,934</u>
Shareholders funds		<u>553,964</u>	<u>483,434</u>

- a. For the year ending 31 January 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 11 March 2011

And signed on their behalf by:

William I Hay, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 January 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 January 2010	42,961
additions	
disposals	
revaluations	
transfers	
At 31 January 2011	<u>42,961</u>
Depreciation	
At 31 January 2010	15,476
Charge for year	6,871
on disposals	
At 31 January 2011	<u>22,347</u>
Net Book Value	
At 31 January 2010	27,485
At 31 January 2011	<u>20,614</u>