Registered Number SC294752

DOON ENGINEERING LIMITED

Abbreviated Accounts

30 April 2016

DOON ENGINEERING LIMITED **Registered Number SC294752**

Abbreviated Balance Sheet as at 30 April 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Intangible assets	2	12,500	13,750
Tangible assets	3	1,493	2,109
		13,993	15,859
Current assets			
Stocks		391	499
Debtors		1,409	2,011
Cash at bank and in hand		5,614	4,867
		7,414	7,377
Creditors: amounts falling due within one year		(1,787)	(2,142)
Net current assets (liabilities)		5,627	5,235
Total assets less current liabilities		19,620	21,094
Creditors: amounts falling due after more than one year		(12,964)	(13,986)
Provisions for liabilities		(299)	(422)
Total net assets (liabilities)		6,357	6,686
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		6,257	6,586
Shareholders' funds		6,357	6,686

- For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 June 2016

And signed on their behalf by:
NICHOLAS CRERAR CANDLISH, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2016

1 Accounting Policies

Basis of measurement and preparation of accounts
The financial statements are prepared under the historical cost convention.

Turnover policy
Turnover represents revenue recognised in the accounts. Revenue is recognised when the company fulfils its contractual obligations to customers by supplying goods and services and excludes value added tax. (Where services are performed gradually over time revenue is recognised as activity progresses by reference to the value of work performed).

Tangible assets depreciation policy
Depreciation is provided on tangible assets at the following rates in order to write off the cost less residual value over the assets' expected useful life: (Motor Vehicles – 25% per annum) (Plant and Equipment – 20% per annum)

Intangible assets amortisation policy
Acquired goodwill is written off in equal instalments over its estimated useful economic life of 20 years.

Other accounting policies
Stock and Work In Progress
Stock and Work In Progress is valued at the lower of cost and net realisable value, after making allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.
Deferred Taxation
Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or a right to pay less) tax at a future date, at the tax rates that are expected to apply when the timing differences reverse based on current tax rates and laws.
Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.
Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

2 Intangible fixed assets

	£
Cost	
At 1 May 2015	25,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-

At 30 April 2016	25,000
Amortisation	
At 1 May 2015	11,250
Charge for the year	1,250
On disposals	-
At 30 April 2016	12,500
Net book values	
At 30 April 2016	12,500
At 30 April 2015	13,750

3 **Tangible fixed assets**

	£
Cost	
At 1 May 2015	10,377
Additions	-
Disposals	(1,567)
Revaluations	-
Transfers	-
At 30 April 2016	8,810
Depreciation	
At 1 May 2015	8,268
Charge for the year	438
On disposals	(1,389)
At 30 April 2016	7,317
Net book values	
At 30 April 2016	1,493
At 30 April 2015	2,109

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	2016	*2015*
	£	£
100 Ordinary shares of £1 each	100	100

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