

Henevan Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2013

FBD Consultancy (Scotland) Ltd.
Sgarbach House
10 Binniehill Road
Balloch
Cumbernauld
Lanarkshire
G68 9AJ

Henevan Ltd
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
Henevan Ltd
for the Year Ended 31 December 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Henevan Ltd for the year ended 31 December 2013 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland (ICAS), we are subject to its ethical and other professional requirements which are detailed at icas.org.uk/accountspreparationguidance/.

This report is made solely to the Board of Directors of Henevan Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Henevan Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at icas.org.uk/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Henevan Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Henevan Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Henevan Ltd. You consider that Henevan Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Henevan Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

For and on behalf of
FBD Consultancy (Scotland) Ltd.
Sgarbach House
10 Binniehill Road
Balloch
Cumbernauld
Lanarkshire
G68 9AJ
25 September 2014

Henevan Ltd
(Registration number: SC294708)
Abbreviated Balance Sheet at 31 December 2013

	Note	2013 £	2012 £
Fixed assets			
Intangible fixed assets		735	980
Tangible fixed assets		<u>42,595</u>	<u>53,986</u>
		<u>43,330</u>	<u>54,966</u>
Current assets			
Debtors		3,643	8,442
Cash at bank and in hand		<u>3,329</u>	<u>41</u>
		6,972	8,483
Creditors: Amounts falling due within one year		<u>(81,361)</u>	<u>(90,014)</u>
Net current liabilities		<u>(74,389)</u>	<u>(81,531)</u>
Total assets less current liabilities		(31,059)	(26,565)
Creditors: Amounts falling due after more than one year		<u>(10,819)</u>	<u>(15,737)</u>
Net liabilities		<u>(41,878)</u>	<u>(42,302)</u>
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Profit and loss account		<u>(41,978)</u>	<u>(42,402)</u>
Shareholders' deficit		<u>(41,878)</u>	<u>(42,302)</u>

For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 25 September 2014 and signed on its behalf by:

.....
Mr Graeme Henderson
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Henevan Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 December 2013
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Going concern

The financial statements have been prepared on a going concern basis. The director is aware of the deficiency of assets over liabilities, but is confident that the company will be able to trade out of this position over the next few years.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax. Sales are recognised at the point that the service is provided and accrues through the provision of the service to the customer.

Amortisation

Amortisation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Asset class	Amortisation method and rate
Licences	Straight Line at 20% on cost

Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Asset class	Depreciation method and rate
Land and buildings	Straight Line at 5% on cost
Plant and machinery	Reducing Balance at 15% on cost
Fixtures and fittings	Reducing Balance at 15% on cost
Motor vehicles	Straight Line at 25% on cost
Office equipment	Straight Line at 25% on cost

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term. Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

Henevan Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 December 2013

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Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 January 2013	5,725	92,905	98,630
Additions	-	(2,353)	(2,353)
At 31 December 2013	5,725	90,552	96,277
Depreciation			
At 1 January 2013	4,745	38,919	43,664
Charge for the year	245	9,038	9,283
At 31 December 2013	4,990	47,957	52,947
Net book value			
At 31 December 2013	735	42,595	43,330
At 31 December 2012	980	53,986	54,966

3 Share capital

Allotted, called up and fully paid shares

	2013		2012	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.