

Abbreviated Unaudited Accounts for the Year Ended 31 December 2012

for

Henevan Ltd

Contents of the Abbreviated Accounts
for the Year Ended 31 December 2012

Page

Company Information

1

Abbreviated Balance Sheet

2

Notes to the Abbreviated Accounts

4

Chartered Accountants' Report

6

Henevan Ltd

Company Information
for the Year Ended 31 December 2012

DIRECTORS:

G Henderson
S Evans

SECRETARY:

I B Henderson

REGISTERED OFFICE:

74 Beaumont Drive
Carron
Falkirk
Stirlingshire
FK2 8SN

REGISTERED NUMBER:

SC294708 (Scotland)

ACCOUNTANTS:

FBD Consultancy (Scotland) Ltd.
Chartered Accountants and Business Advisors
Sgarbach House
10 Binniehill Road
Balloch
Cumbernauld
Lanarkshire
G68 9AJ

Abbreviated Balance Sheet
31 December 2012

	Notes	31.12.12 £	£	31.12.11 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>33,018</u>		<u>35,874</u>
			33,018		35,874
CURRENT ASSETS					
Debtors		8,442		15,470	
Cash at bank		<u>41</u>		<u>511</u>	
		8,483		15,981	
CREDITORS					
Amounts falling due within one year		<u>32,896</u>		<u>26,080</u>	
NET CURRENT LIABILITIES			<u>(24,413)</u>		<u>(10,099)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			8,605		25,775
CREDITORS					
Amounts falling due after more than one year			<u>53,310</u>		<u>57,892</u>
NET LIABILITIES			<u>(44,705)</u>		<u>(32,117)</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>(44,805)</u>		<u>(32,217)</u>
SHAREHOLDERS' FUNDS			<u>(44,705)</u>		<u>(32,117)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Page 2

continued...

Henevan Ltd (Registered number: SC294708)

Abbreviated Balance Sheet - continued

31 December 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 September 2013 and were signed on its behalf by:

G Henderson - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax. Sales are recognised at the point that the service is provided and accrues through the provision of the service to the customer.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 5% on cost
Plant and machinery etc	- 25% on cost and 15% on reducing balance

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2012 and 31 December 2012	<u>4,499</u>
AMORTISATION	
At 1 January 2012 and 31 December 2012	<u>4,499</u>
NET BOOK VALUE	
At 31 December 2012	<u>-</u>
At 31 December 2011	<u>-</u>

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2012 and 31 December 2012	<u>65,034</u>
DEPRECIATION	
At 1 January 2012	29,160
Charge for year	<u>2,856</u>
At 31 December 2012	<u>32,016</u>
NET BOOK VALUE	
At 31 December 2012	<u>33,018</u>
At 31 December 2011	<u>35,874</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2012

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.12 £	31.12.11 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. **TRANSACTIONS WITH DIRECTORS**

The following loan to directors subsisted during the years ended 31 December 2012 and 31 December 2011:

	31.12.12 £	31.12.11 £
G Henderson		
Balance outstanding at start of year	(45,260)	16,390
Amounts advanced	-	38,150
Amounts repaid	(8,050)	(99,800)
Balance outstanding at end of year	<u>(53,310)</u>	<u>(45,260)</u>

6. **GOING CONCERN**

The directors are aware of the excess of liabilities over assets, but are confident that the company will be able to trade out of the negative position over the next few years. No external creditor is likely to be prejudiced by the company continuing to trade as the majority of the outstanding debt is due to a director.

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Henevan Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company for the year ended 31 December 2012 which comprise the Profit and Loss Account, the Balance Sheet, the Cash Flow Statement, the Statement of Total Recognised Gains and Losses and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 December 2012 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

FBD Consultancy (Scotland) Ltd.
Chartered Accountants and Business Advisors
Sgarbach House
10 Binniehill Road
Balloch
Cumbernauld
Lanarkshire
G68 9AJ

27 September 2013

This page does not form part of the abbreviated accounts

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.