

Registered Number SC294708

Henevan Ltd

Abbreviated Accounts

31 December 2011

Henevan Ltd

Registered Number SC294708

Company Information

Registered Office:

74 Beaumont Drive
Carron
Falkirk
Stirlingshire
FK2 8SN

Reporting Accountants:

FBD Consultancy (Scotland) Ltd.
Chartered Accountants and Business Advisors
Sgarbach House
10 Binniehill Road
Balloch
Cumbernauld
Lanarkshire
G68 9AJ

Henevan Ltd

Registered Number SC294708

Balance Sheet as at 31 December 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	0	899
Tangible	3	35,874	37,762
		<u>35,874</u>	<u>38,661</u>
Current assets			
Debtors		15,470	24,258
Cash at bank and in hand		511	2,237
Total current assets		<u>15,981</u>	<u>26,495</u>
Creditors: amounts falling due within one year		(26,080)	(41,171)
Net current assets (liabilities)		(10,099)	(14,676)
Total assets less current liabilities		<u>25,775</u>	<u>23,985</u>
Creditors: amounts falling due after more than one year		(65,892)	(16,400)
Total net assets (liabilities)		<u>(40,117)</u>	<u>7,585</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		(40,217)	7,485
Shareholders funds		<u>(40,117)</u>	<u>7,585</u>

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- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 September 2012

And signed on their behalf by:

G Henderson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax. Sales are recognised at the point that the service is provided and accrues through the provision of the service to the customer.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Long leasehold	5% on cost
Plant and machinery	15% on reducing balance
Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on cost
Computer equipment	25% on cost

2 **Intangible fixed assets**

Cost or valuation	£
At 01 January 2011	<u>4,499</u>
At 31 December 2011	<u>4,499</u>

Amortisation

At 01 January 2011	3,600
Charge for year	<u>899</u>
At 31 December 2011	<u>4,499</u>

Net Book Value

At 31 December 2011	0
At 31 December 2010	<u>899</u>

3 **Tangible fixed assets**

		Total
Cost		£
At 01 January 2011		63,934
Additions	-	<u>1,100</u>
At 31 December 2011	-	<u>65,034</u>

Depreciation

Depreciation

At 01 January 2011		26,172
Charge for year	-	<u>2,988</u>
At 31 December 2011	-	<u>29,160</u>
 Net Book Value		
At 31 December 2011		35,874
At 31 December 2010	-	<u>37,762</u>

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

5 **Transactions with directors**

G Henderson had a loan during the year. The balance at 31 December 2011 was £(45,260) (1 January 2011 - £16,390), £38,150 was advanced and £99,800 was repaid during the year.

6 **Going concern**

The directors are aware of the excess of liabilities over assets, but are confident that the company will be able to trade out of the negative position over the next few years. No external creditor is likely to be prejudiced by the company continuing to trade as the majority of the outstanding debt is due to a director.