REGISTERED NUMBER: SC294521 (Scotland)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026

FOR

JEFFREY STEVENSON ASSOCIATES LTD

JEFFREY STEVENSON ASSOCIATES LTD (REGISTERED NUMBER: SC294521)

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for the year ended 31 March 2026

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COMPANY INFORMATION
for the year ended 31 March 2026

DIRECTORS:	J Stevenson Ms P M Stevenson
SECRETARY:	Ms P M Stevenson
REGISTERED OFFICE:	24A Ainslie Place Edinburgh EH3 6AJ
REGISTERED NUMBER:	SC294521 (Scotland)
ACCOUNTANTS:	Mitchell Edwards Chartered Certified Accountants 24A Ainslie Place Edinburgh EH3 6AJ
BANKERS:	Bank of Scotland 206 St Johns Road Edinburgh EH12 8SH
SOLICITORS:	Morton Fraser MacRoberts LLP 9 Haymarket Square Edinburgh EH3 8RY

BALANCE SHEET
31 March 2026

	Notes	2026 £	£	2025 £	£
FIXED ASSETS					
Tangible assets	4		6,739		8,311
Investment property	5		965,000		945,000
			971,739		953,311
CURRENT ASSETS					
Debtors	6	1,904		3,294	
Cash at bank		45,660		43,737	
		47,564		47,031	
CREDITORS					
Amounts falling due within one year	7	46,704		41,978	
NET CURRENT ASSETS			860		5,053
TOTAL ASSETS LESS CURRENT LIABILITIES			972,599		958,364
PROVISIONS FOR LIABILITIES			23,996		20,210
NET ASSETS			948,603		938,154
CAPITAL AND RESERVES					
Called up share capital			100		100
Revaluation reserve			148,904		132,704
Retained earnings			799,599		805,350
SHAREHOLDERS' FUNDS			948,603		938,154

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2026.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2026 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 19 August 2026 and were signed on its behalf by:

J Stevenson - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Jeffrey Stevenson Associates Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The financial statements are presented in sterling which is the functional currency of the company rounded to the nearest £.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

Turnover
Turnover represents the total of rent receivable and other income from the rental of property during the year.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Library	- 20% on reducing balance
Fixtures & equipment	- 20% on reducing balance

Investment property
The company carries investment property at fair value with changes in fair value being recognised in the Income Statement. Any such changes together with the related deferred tax are transferred to a Revaluation Reserve.

Financial instruments
Bank and other loans are shown at amortised cost, with interest and up front charges in connection with the loans being allocated to accounting periods by applying the effective interest rate method.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2025 - 2) .

4. TANGIBLE FIXED ASSETS

	Library	Fixtures & equipment	Totals
	£	£	£
COST			
At 1 April 2025	200	19,784	19,984
Additions	-	229	229
Disposals	-	(1,062)	(1,062)
At 31 March 2026	200	18,951	19,151
DEPRECIATION			
At 1 April 2025	198	11,475	11,673
Charge for year	2	1,685	1,687
Eliminated on disposal	-	(948)	(948)
At 31 March 2026	200	12,212	12,412
NET BOOK VALUE			
At 31 March 2026	-	6,739	6,739
At 31 March 2025	2	8,309	8,311

5. INVESTMENT PROPERTY

	Total
	£
FAIR VALUE	
At 1 April 2025	945,000
Revaluations	20,000
At 31 March 2026	965,000
NET BOOK VALUE	
At 31 March 2026	965,000
At 31 March 2025	945,000

In the opinion of the directors, the current fair value of the company's investment property is £965,000 (2025: £945,000). The directors' opinion has been arrived at after reviewing transactions in the location and category of the investment property being valued.

Fair value at 31 March 2026 is represented by:

	£
Valuation in 2017	21,292
Valuation in 2018	(2,500)
Valuation in 2019	12,500
Valuation in 2020	25,000
Valuation in 2021	18,295
Valuation in 2022	10,000
Valuation in 2023	40,947
Valuation in 2024	16,098
Valuation in 2025	11,125
Valuation in 2026	20,000
Cost	792,243
	965,000

continued...

5. INVESTMENT PROPERTY - continued

If investment property had not been revalued it would have been included at the following historical cost:

	2026	2025
	£	£
Cost	792,263	792,263

Investment properties were valued on a fair value basis on 31 March 2026 by the Directors .

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2026	2025
	£	£
Trade debtors	1,056	1,844
Other debtors	848	1,450
	1,904	3,294

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2026	2025
	£	£
Taxation and social security	4,680	3,062
Other creditors	42,024	38,916
	46,704	41,978

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.