

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015**

**FOR**

**JEFFREY STEVENSON ASSOCIATES LTD**

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**for the year ended 31 March 2015**

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**JEFFREY STEVENSON ASSOCIATES LTD**

**COMPANY INFORMATION**  
**for the year ended 31 March 2015**

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|---------------------------|--------------------------------------------------------------------------------------------------|
| <b>DIRECTOR:</b>          | J Stevenson                                                                                      |
| <b>SECRETARY:</b>         | Ms P M Duncan                                                                                    |
| <b>REGISTERED OFFICE:</b> | 24A Ainslie Place<br>Edinburgh<br>EH3 6AJ                                                        |
| <b>REGISTERED NUMBER:</b> | SC294521 (Scotland)                                                                              |
| <b>ACCOUNTANTS:</b>       | Mitchell Edwards<br>Chartered Certified Accountants<br>24A Ainslie Place<br>Edinburgh<br>EH3 6AJ |
| <b>BANKERS:</b>           | Bank of Scotland<br>206 St Johns Road<br>Edinburgh<br>EH12 8SH                                   |
| <b>SOLICITORS:</b>        | Morton Fraser LLP<br>Solicitors<br>Quartermile Two<br>2 Lister Square<br>Edinburgh<br>EH3 9GL    |

**ABBREVIATED BALANCE SHEET**  
**31 March 2015**

|                                              | Notes | 2015<br>£      | £              | 2014<br>£      | £              |
|----------------------------------------------|-------|----------------|----------------|----------------|----------------|
| <b>FIXED ASSETS</b>                          |       |                |                |                |                |
| Tangible assets                              | 2     |                | 5,385          |                | 344,804        |
| Investment property                          | 3     |                | <u>570,000</u> |                | <u>-</u>       |
|                                              |       |                | <b>575,385</b> |                | <b>344,804</b> |
| <b>CURRENT ASSETS</b>                        |       |                |                |                |                |
| Debtors                                      |       | 54,718         |                | 106,880        |                |
| Cash at bank                                 |       | <u>85,237</u>  |                | <u>215,271</u> |                |
|                                              |       | <b>139,955</b> |                | <b>322,151</b> |                |
| <b>CREDITORS</b>                             |       |                |                |                |                |
| Amounts falling due within one year          |       | <u>44,056</u>  |                | <u>80,031</u>  |                |
| <b>NET CURRENT ASSETS</b>                    |       |                | <b>95,899</b>  |                | <b>242,120</b> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | <b>671,284</b> |                | <b>586,924</b> |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                |                |                |
| Called up share capital                      | 4     |                | 100            |                | 100            |
| Revaluation reserve                          |       |                | 46,930         |                | -              |
| Profit and loss account                      |       |                | <u>624,254</u> |                | <u>586,824</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <b>671,284</b> |                | <b>586,924</b> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**31 March 2015**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 18 June 2015 and were signed by:

J Stevenson - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the year ended 31 March 2015**

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**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced fees, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                      |                           |
|----------------------|---------------------------|
| Heritable property   | - not provided            |
| Library              | - 20% on reducing balance |
| Fixtures & equipment | - 20% on reducing balance |
| Motor vehicles       | - 20% on reducing balance |

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

**2. TANGIBLE FIXED ASSETS**

|                        | <b>Total<br/>£</b> |
|------------------------|--------------------|
| <b>COST</b>            |                    |
| At 1 April 2014        | 355,199            |
| Additions              | 897                |
| Disposals              | (5,000)            |
| Reclassification       | (335,770)          |
| At 31 March 2015       | <u>15,326</u>      |
| <b>DEPRECIATION</b>    |                    |
| At 1 April 2014        | 10,395             |
| Charge for year        | 1,346              |
| Eliminated on disposal | (1,800)            |
| At 31 March 2015       | <u>9,941</u>       |
| <b>NET BOOK VALUE</b>  |                    |
| At 31 March 2015       | <u>5,385</u>       |
| At 31 March 2014       | <u>344,804</u>     |

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**for the year ended 31 March 2015**

**3. INVESTMENT PROPERTY**

|                          | <b>Total<br/>£</b>    |
|--------------------------|-----------------------|
| <b>COST OR VALUATION</b> |                       |
| Additions                | <b>187,300</b>        |
| Reclassification         | <b>335,770</b>        |
| Revaluations             | <b>46,930</b>         |
| At 31 March 2015         | <b><u>570,000</u></b> |
| <b>NET BOOK VALUE</b>    |                       |
| At 31 March 2015         | <b><u>570,000</u></b> |

**4. CALLED UP SHARE CAPITAL**

|                                  |          |         |                   |            |
|----------------------------------|----------|---------|-------------------|------------|
| Allotted, issued and fully paid: |          |         |                   |            |
| Number:                          | Class:   | Nominal | <b>2015</b>       | 2014       |
|                                  |          | value:  | <b>£</b>          | £          |
| 100                              | Ordinary | £1      | <b><u>100</u></b> | <u>100</u> |

**5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

As at the balance sheet date a loan from Mr J Stevenson amounted to £15,233 (2014: £19,448). The maximum balance outstanding due to Mr J Stevenson during the year was £19,448 (2014: £19,448).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.