

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

FOR

JEFFREY STEVENSON ASSOCIATES LTD

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for the year ended 31 March 2013

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JEFFREY STEVENSON ASSOCIATES LTD

COMPANY INFORMATION
for the year ended 31 March 2013

DIRECTOR:	J Stevenson
SECRETARY:	Ms H S S Stevenson
REGISTERED OFFICE:	24A Ainslie Place Edinburgh EH3 6AJ
REGISTERED NUMBER:	SC294521 (Scotland)
ACCOUNTANTS:	Mitchell Edwards Chartered Accountants 24A Ainslie Place Edinburgh EH3 6AJ
BANKERS:	Bank of Scotland 206 St Johns Road Edinburgh EH12 8SH
SOLICITORS:	Morton Fraser LLP Solicitors Quartermile Two 2 Lister Square Edinburgh EH3 9GL

ABBREVIATED BALANCE SHEET
31 March 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		346,791		147,704
CURRENT ASSETS					
Debtors		73,558		91,300	
Cash at bank		<u>104,072</u>		<u>200,804</u>	
		177,630		292,104	
CREDITORS					
Amounts falling due within one year		<u>64,813</u>		<u>71,251</u>	
NET CURRENT ASSETS			<u>112,817</u>		<u>220,853</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>459,608</u>		<u>368,557</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>459,508</u>		<u>368,457</u>
SHAREHOLDERS' FUNDS			<u>459,608</u>		<u>368,557</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 15 June 2013 and were signed by:

J Stevenson - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 March 2013

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced fees, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Heritable property	- not provided
Library	- 20% on reducing balance
Fixtures & equipment	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	153,626
Additions	202,802
Disposals	(1,500)
At 31 March 2013	<u>354,928</u>
DEPRECIATION	
At 1 April 2012	5,922
Charge for year	2,755
Eliminated on disposal	(540)
At 31 March 2013	<u>8,137</u>
NET BOOK VALUE	
At 31 March 2013	<u>346,791</u>
At 31 March 2012	<u>147,704</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 March 2013

4. TRANSACTIONS WITH DIRECTOR

As at the balance sheet date a loan from Mr J Stevenson amounted to £16,262 (2012: £7,005). The maximum balance outstanding due to Mr J Stevenson during the year was £16,262 (2012: £7,005 due by Mr J Stevenson).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.