

Registered Number SC294398

HIGHLANDER HOSTELS LTD

Abbreviated Accounts

31 December 2011

Balance Sheet as at 31 December 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	10,774	14,557
Total fixed assets		10,774	14,557
Current assets			
Debtors	3	298,983	180,916
Cash at bank and in hand		15	9,172
Total current assets		298,998	190,088
Creditors: amounts falling due within one year	4	(162,961)	(117,789)
Net current assets		136,037	72,299
Total assets less current liabilities		146,811	86,856
Total net Assets (liabilities)		146,811	86,856
Capital and reserves			
Called up share capital		2	2
Profit and loss account		146,809	86,854
Shareholders funds		146,811	86,856

- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 September 2012

And signed on their behalf by:

Ali Mohamed, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31
December 2011

1 **Accounting policies**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	20.00% Reducing Balance
Computer Equipment	33.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 31 December 2010	37,127
additions	
disposals	
revaluations	
transfers	
At 31 December 2011	<u>37,127</u>
Depreciation	
At 31 December 2010	22,570
Charge for year	3,783
on disposals	
At 31 December 2011	<u>26,353</u>
Net Book Value	
At 31 December 2010	14,557
At 31 December 2011	<u>10,774</u>

3 **Debtors**

	2011	2010
	£	£
Other debtors	<u>298,983</u>	<u>180,916</u>
	298,983	180,916

4 **Creditors: amounts falling due within one year**

	2011	2010
	£	£
Bank loans	20,791	1,035
Trade creditors	0	401
Other creditors	93,556	71,922
Taxation and Social Security	48,614	44,431
	<u>162,961</u>	<u>117,789</u>

5 **Transactions with directors**

At 31 December 2011 the amount due to A R Mohamed amounted to £6,003 (2010 - £nil). The balance is included within Other Creditors.

6 **Related party disclosures**

At 31 December 2011 the amount due to ABC Nurseries Ltd amounted to £65,022 (2010 - £49,231) and the amount due from GSA Property and Business Holdings Ltd amounted to £nil (2010 - £180,916). The balances are included within Other Debtors and Other Creditors respectively.