Registered Number SC294347

Pizzaness Ltd

Abbreviated Accounts

31 March 2012

Pizzaness Ltd **Registered Number SC294347**

Company Information

Registered Office:
8 Cunninghar Road
Newmacher
Aberdeenshire
AB21 0NZ

Reporting Accountants:
Grampian Accounting

3 Prospect Place
Arnhall Business Park
Westhill
Aberdeenshire
AB32 6SY

Pizzaness Ltd **Registered Number SC294347**

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Intangible	2		62,125		72,625
Tangible	3		256,471		265,125
			318,596		337,750
Current assets					
Stocks		12,748		7,635	
Debtors		22,189		10,815	
Cash at bank and in hand		182,613		172,650	
Total current assets		217,550		191,100	
Creditors: amounts falling due within one year		(274,690)		(226,588)	
Net current assets (liabilities)			(57,140)		(35,488)
Total assets less current liabilities			261,456		302,262
Creditors: amounts falling due after more than one year			(27,791)		(50,414)
Provisions for liabilities			(28,717)		(27,105)
Total net assets (liabilities)			204,948		224,743
Capital and reserves					
Called up share capital	4		3,000		3,000
Share premium account			27,000		27,000
Other reserves			(65,500)		(65,500)
Profit and loss account			240,448		260,243

Shareholders funds	204,948	224,743

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 October 2012

And signed on their behalf by:
I Smith, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Long leasehold	10% on cost
Fixtures and fittings	10% on cost
Fixtures and fittings	0% at varying rates on cost
Motor vehicles	0% at varying rates on cost

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 April 2011	105,000
At 31 March 2012	105,000
Amortisation	
At 01 April 2011	32,375
Charge for year	10,500
At 31 March 2012	42,875
Net Book Value	
At 31 March 2012	62,125
At 31 March 2011	72,625

3 **Tangible fixed assets**

	Total
Cost	**£**
At 01 April 2011	252,208

At 01 April 2011		352,208
Additions		21,383
At 31 March 2012		373,591
Depreciation		
At 01 April 2011		87,083
Charge for year		30,037
At 31 March 2012		117,120
Net Book Value		
At 31 March 2012		256,471
At 31 March 2011		265,125

4 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
3000 Ordinary shares of £1 each	3,000	3,000