

Company Registration No. SC294313 (Scotland)

RYAN TAIT LTD
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

RYAN TAIT LTD

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RYAN TAIT LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		833		1,041
Current assets					
Debtors		13,864		22,514	
Cash at bank and in hand		53,410		58,866	
		<u>67,274</u>		<u>81,380</u>	
Creditors: amounts falling due within one year		<u>(8,599)</u>		<u>(9,687)</u>	
Net current assets			58,675		71,693
Total assets less current liabilities			<u>59,508</u>		<u>72,734</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			59,507		72,733
Shareholder's funds			<u>59,508</u>		<u>72,734</u>

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 24 August 2016

Mr R Tait
Director

Company Registration No. SC294313

RYAN TAIT LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% Reducing balance
Computer equipment	20% Reducing balance
Fixtures, fittings & equipment	20% Reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2015 & at 31 March 2016	3,391
Depreciation	
At 1 April 2015	2,350
Charge for the year	208
At 31 March 2016	2,558
Net book value	
At 31 March 2016	833
At 31 March 2015	1,041

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
1 Ordinary of £1 each	1	1

4 Related party relationships and transactions

RYAN TAIT LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

4 Related party relationships and transactions

(Continued)

Transactions in relation to loans with directors during the year are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Mr R Tait -	-	-	11,091	-	-	11,091
		-	11,091	-	-	11,091

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