

Company Registration number SC294313

RYAN TAIT LTD

Abbreviated Accounts

For the period ended 31 March 2007



RYAN TAIT LTD

Abbreviated balance sheet as at 31 March 2007

	<u>Notes</u>	<u>2007</u> £
Fixed assets		
Tangible assets	2	1,411
Current assets		
Debtors		1,408
Cash at bank and in hand		44,492
		<u>45,900</u>
Creditors: amounts falling due within one year		<u>(16,086)</u>
Net current assets		<u>29,814</u>
Total assets less current liabilities		<u>31,225</u>
Capital and reserves		
Called up share capital	3	1
Profit and loss account		31,224
Shareholders' funds		<u>31,225</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The directors are of the opinion that the company is entitled to the exemptions from audit conferred by section 249A(1) of the Companies Act 1985 for the period ended 31 March 2007

The directors confirm that no member or members have requested an audit pursuant to subsection 2 of section 249B of the Companies Act 1985

The directors are responsible for

- ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- preparing accounts which give a true and fair view of the state of affairs of the company as at 31 March 2007 and of its results for the period then ended in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

Approved by the board of directors on 02/08/2007 and signed on its behalf


Mr Ryan Tait Director

The notes on pages 2 to 3 form part of these financial statements

RYAN TAIT LTD

Notes to the abbreviated accounts for the period ended 31 March 2007

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company

b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are

Motor vehicles	25% reducing balance
Equipment, fixtures and fittings	25% reducing balance

2 Fixed assets

	<i>Tangible fixed assets</i> £
Cost:	
Additions	2,117
Depreciation:	
Provision for the year	706
At 31 March 2007	706
Net book value:	
At 31 March 2007	<u>1,411</u>

3 Called-up share capital

	<u>2007</u> £
Authorised	
Equity shares:	
Ordinary shares of £1 each	<u>100</u>
Allotted, called up and fully paid	
Equity shares:	
Ordinary shares of £1 each	<u>1</u>

RYAN TAIT LTD

Notes to the abbreviated accounts for the period ended 31 March 2007 (continued)

4 Directors' interests in contracts

The following loans to directors subsisted during the period ended 31 March 2007

<i>Balance outstanding at start of period</i>	<i>Balance outstanding at end of period</i>	<i>Maximum balance outstanding during period</i>
<i>£</i>	<i>£</i>	<i>£</i>
<u> </u>	<u>1,408</u>	<u>1,408</u>