REGISTERED NUMBER: SC294114 (Scotland)

Abbreviated Accounts

For The Year Ended 30 April 2016

for

N&P Flooring Limited

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For The Year Ended 30 April 2016

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N&P Flooring Limited

Company Information
For The Year Ended 30 April 2016

DIRECTORS:	P Hepworth N Hepworth
SECRETARY:	P Hepworth
REGISTERED OFFICE:	1a Edinburgh Road Bathgate West Lothian EH48 1BA
REGISTERED NUMBER:	SC294114 (Scotland)
ACCOUNTANTS:	Cahill Jack Associates Limited 91 Alexander Street Airdrie North Lanarkshire ML6 0BD

Abbreviated Balance Sheet
30 April 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		42,342		37,814
CURRENT ASSETS					
Stocks		184,705		211,590	
Debtors		45,057		34,489	
Cash at bank		34,448		-	
		264,210		246,079	
CREDITORS					
Amounts falling due within one year	3	135,248		140,575	
NET CURRENT ASSETS			128,962		105,504
TOTAL ASSETS LESS CURRENT LIABILITIES			171,304		143,318
CREDITORS					
Amounts falling due after more than one year	3		60,859		100,330
NET ASSETS			110,445		42,988
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			109,445		41,988
SHAREHOLDERS' FUNDS			110,445		42,988

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
30 April 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 11 July 2016 and were signed on its behalf by:

P Hepworth - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
For The Year Ended 30 April 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents the net invoiced sales of carpets and flooring products, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Short leasehold	- 25% on reducing balance
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

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2. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 May 2015	110,157
Additions	19,385
Disposals	(5,541)
At 30 April 2016	124,001
DEPRECIATION	
At 1 May 2015	72,343
Charge for year	14,114
Eliminated on disposal	(4,798)
At 30 April 2016	81,659
NET BOOK VALUE	
At 30 April 2016	42,342
At 30 April 2015	37,814

3. CREDITORS

Creditors include an amount of £ 100,859 (2015 - £ 168,059) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1,000	Ordinary	£1	1,000	1,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.