Registered Number SC294114

N&P Flooring Limited

Abbreviated Accounts

30 April 2012

Company Information

Registered Office:
1a Edinburgh Road
Bathgate
West Lothian
EH48 1BA

Reporting Accountants:
Cahill Jack Associates

91 Alexander Street
Airdrie
North Lanarkshire
ML6 0BD

N&P Flooring Limited **Registered Number SC294114**

Balance Sheet as at 30 April 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		31,194		29,855
			31,194		29,855
Current assets					
Stocks		260,024		207,102	
Debtors		4,615		94,433	
Total current assets		264,639		301,535	
Creditors: amounts falling due within one year		(293,910)		(316,239)	
Net current assets (liabilities)			(29,271)		(14,704)
Total assets less current liabilities			1,923		15,151
Total net assets (liabilities)			1,923		15,151
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			923		14,151
Shareholders funds			1,923		15,151

a. For the year ending 30 April 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 June 2012

And signed on their behalf by:
P Hepworth, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 April 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Short leasehold	25% on reducing balance
Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 May 2011	68,133
Additions	10,788
At 30 April 2012	78,921
Depreciation	
At 01 May 2011	38,278
Charge for year	9,449
At 30 April 2012	47,727

Net Book Value	
At 30 April 2012	31,194
At 30 April 2011	29,855

3 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
1000 Ordinary shares of £1 each	1,000	1,000