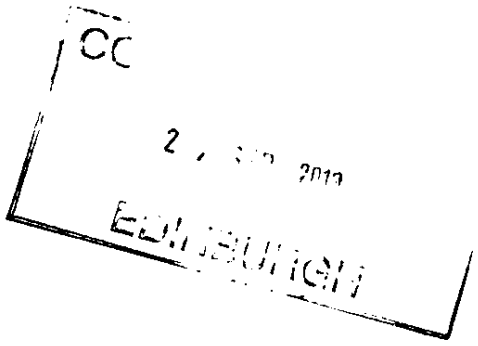
Company Registration No. SC294064 (Scotland)

ITALIAN CENTRE APARTMENTS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2012



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ITALIAN CENTRE APARTMENTS LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

ITALIAN CENTRE APARTMENTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2012

	Notes	2012 £	2012 £	2011 £	2011 £
Fixed assets					
Tangible assets	**2**		355,019		365,092
Current assets					
Cash at bank and in hand		777		834	
Creditors: amounts falling due within one year		(231,196)		(228,123)	
Net current liabilities			(230,419)		(227,289)
Total assets less current liabilities			124,600		137,803
Creditors: amounts falling due after more than one year			(293,118)		(295,139)
			(168,518)		(157,336)
Capital and reserves					
Called up share capital	**3**		2		2
Profit and loss account			(168,520)		(157,338)
Shareholders' funds			(168,518)		(157,336)

For the financial year ended 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 27 September 2013

Allan Dowie
Director

Company Registration No. SC294064

ITALIAN CENTRE APARTMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2% Straight line
Fixtures, fittings & equipment	25% Reducing balance

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 January 2012 & at 31 December 2012	443,724
Depreciation	
At 1 January 2012	78,632
Charge for the year	10,073
At 31 December 2012	88,705
Net book value	
At 31 December 2012	355,019
At 31 December 2011	365,092

3 Share capital	**2012**	**2011**
	£	**£**
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2