REGISTERED NUMBER: SC293945 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 January 2012

for

Admiral Homes (Scotland) Limited

THURSDAY

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SCT 27/09/2012 #179
COMPANIES HOUSE

Admiral Homes (Scotland) Limited (Registered number: SC293945)

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for the Year Ended 31 January 2012

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Admiral Homes (Scotland) Limited

Company Information
for the Year Ended 31 January 2012

DIRECTORS:	P Ferguson J Ferguson Mrs S Cullen
SECRETARY:	Mrs S Cullen
REGISTERED OFFICE:	18/20 Montgomery Street The Village East Kilbride G74 4JS
REGISTERED NUMBER:	SC293945 (Scotland)
ACCOUNTANTS:	Glen Drummond Financial Accountants Montgomery House 18/20 Montgomery Street The Village East Kilbride Lanarkshire G74 4JS

Admiral Homes (Scotland) Limited (Registered number: SC293945)

Abbreviated Balance Sheet
31 January 2012

	Notes	31.1.12 £	£	31.1.11 £	£
FIXED ASSETS					
Tangible assets	2		6,958		8,319
CURRENT ASSETS					
Stocks		116,449		116,450	
Debtors		268		55	
Cash at bank		1,143		1,842	
		117,860		118,347	
CREDITORS					
Amounts falling due within one year		128,672		125,876	
NET CURRENT LIABILITIES			(10,812)		(7,529)
TOTAL ASSETS LESS CURRENT LIABILITIES			(3,854)		790
PROVISIONS FOR LIABILITIES			-		2,170
NET LIABILITIES			(3,854)		(1,380)
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			(3,954)		(1,480)
SHAREHOLDERS' FUNDS			(3,854)		(1,380)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18/9/2012 and were signed on its behalf by:

.....
P Ferguson - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

The turnover shown in the profit and loss account represents amounts invoiced during the year exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance and 25% on reducing balance

Work in progress
Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2011 and 31 January 2012	14,859
DEPRECIATION	
At 1 February 2011	6,540
Charge for year	1,361
At 31 January 2012	7,901
NET BOOK VALUE	
At 31 January 2012	6,958
At 31 January 2011	8,319

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.12 £	31.1.11 £
100	Ordinary	1	100	100