Registered Number SC293883

M B Stout Limited

Abbreviated Accounts

31 January 2012

M B Stout Limited **Registered Number SC293883**

Company Information

Registered Office:
1 - 3 East Road
Kirkwall
Orkney
KW15 1HZ

Reporting Accountants:
Orcadia
Chartered Accountants
1 - 3 East Road
Kirkwall
Orkney
KW15 1HZ

Bankers:
Clydesdale Bank
3 Broad Street
Kirkwall
Orkney
KW15 1DH

Solicitors:
J.E.P. Robertson & Son
Solicitors, Notaries
& Estate Agents
26 Victoria Street
Stromness
KW16 3AA

M B Stout Limited **Registered Number SC293883**

Balance Sheet as at 31 January 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		1,067,020		1,080,205
			1,067,020		1,080,205
Current assets					
Stocks		20,676		22,159	
Debtors		9,303		9,215	
Cash at bank and in hand		200		200	
Total current assets		30,179		31,574	
Creditors: amounts falling due within one year	3	(130,533)		(129,760)	
Net current assets (liabilities)			(100,354)		(98,186)
Total assets less current liabilities			966,666		982,019
Creditors: amounts falling due after more than one year	3		(650,600)		(690,200)
Accruals and deferred income			(45,000)		(54,000)
Total net assets (liabilities)			271,066		237,819
Capital and reserves					
Called up share capital	4		1,000		1,000
Profit and loss account			270,066		236,819
Shareholders funds			271,066		237,819

a. For the year ending 31 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 April 2012

And signed on their behalf by:
M Stout, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	0% not provided
Plant and machinery	25% on reducing balance
Fixtures and fittings	10% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 February 2011	1,174,133
Additions	4,615
At 31 January 2012	1,178,748
Depreciation	
At 01 February 2011	93,928
Charge for year	17,800
At 31 January 2012	111,728
Net Book Value	
At 31 January 2012	1,067,020

At 31 January 2011		1,080,205

3 **Creditors**

	2012	2011
	£	£
Instalment debts falling due after 5 years	428,300	484,100
Non-instalment debts falling due after 5 years	21,600	21,600
Secured Debts	713,244	749,368

4 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
1000 Ordinary shares of £1 each	1,000	1,000

5 **Control**

The directors hold the controlling interest in the company.