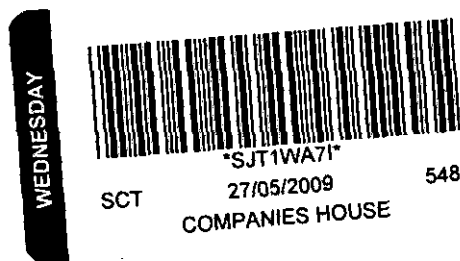


Company Registration No. SC293821 (Scotland)

NVT IT SOLUTIONS LIMITED
T/A WISDOM
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2008



FRENCH DUNCAN LLP
Chartered Accountants & Registered Auditor
375 West George Street
Glasgow
G2 4LW

NVT IT SOLUTIONS LIMITED
T/A WISDOM
COMPANY INFORMATION

Directors	Mr Alfred C Weir (Chairman) Mr Stephen Park Brown (Managing Director)
Secretary	Ms A Goudie
Company number	SC293821
Registered office	Earn House 4 Earn Avenue Righead Industrial Estate Bellshill Lanarkshire ML4 3LW
Auditors	French Duncan LLP 375 West George Street Glasgow G2 4LW
Bankers	The Royal Bank of Scotland Commercial Centre 14 North Claremont Street Glasgow G3 7LE
Solicitors	Holmes MacKillop 109 Douglas Street Glasgow G2 7LE

NVT IT SOLUTIONS LIMITED
T/A WISDOM
CONTENTS

	Page
Directors' report	1
Independent auditors' report	2 - 3
Profit and loss account	4
Balance sheet	5
Notes to the financial statements	6

NVT IT SOLUTIONS LIMITED
T/A WISDOM
DIRECTORS' REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2008

The directors present their report and financial statements for the year ended 30 September 2008. The company is dormant and has not traded during the year.

Directors

The following directors have held office since 1 October 2007:

Mr Alfred C Weir
Mr Stephen Park Brown

Auditors

In accordance with section 385 of the Companies Act 1985, a resolution proposing that French Duncan LLP be reappointed as auditors of the company will be put to the Annual General Meeting.

Statement of directors' responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure to auditors

So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the directors have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the company's auditors are aware of that information.

Small Company Provisions

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board



Ms A Goudie
Secretary
20 April 2009

NVT IT SOLUTIONS LIMITED
T/A WISDOM
INDEPENDENT AUDITORS' REPORT
TO THE SHAREHOLDERS OF NVT IT SOLUTIONS LIMITED

We have audited the financial statements of NVT IT Solutions Limited for the year ended 30 September 2008 set out on pages 4 to 6. These financial statements have been prepared in accordance with the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities (effective January 2007).

This report is made solely to the company's members, as a body, in accordance with section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and auditors

The directors' responsibilities for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Directors' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the directors' report is consistent with the financial statements.

In addition we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the directors' report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**NVT IT SOLUTIONS LIMITED
T/A WISDOM
INDEPENDENT AUDITORS' REPORT (CONTINUED)
TO THE SHAREHOLDERS OF NVT IT SOLUTIONS LIMITED**

Opinion

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the company's affairs as at 30 September 2008 and of the result for the year then ended;
- the financial statements have been properly prepared in accordance with the Companies Act 1985; and
- the information given in the directors' report is consistent with the financial statements.



French Duncan LLP

20 April 2009

**Chartered Accountants
Registered Auditor**

375 West George Street
Glasgow
G2 4LW

NVT IT SOLUTIONS LIMITED
T/A WISDOM
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2008

	2008	2007
	£	£
Administrative expenses	-	(97,458)
Loss on ordinary activities before taxation	-	(97,458)
Tax on loss on ordinary activities	-	-
Result/Loss for the year		

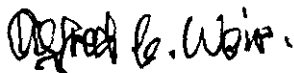
NVT IT SOLUTIONS LIMITED
T/A WISDOM
BALANCE SHEET

AS AT 30 SEPTEMBER 2008

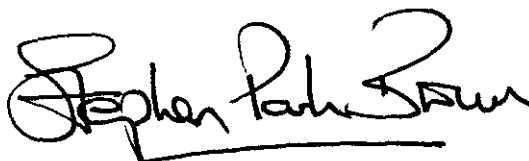
	Notes	2008 £	2007 £
Current assets			
Debtors	2	100	100
Total assets less current liabilities		100	100
Capital and reserves			
Called up share capital	3	100	100
Shareholders' funds		100	100

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Approved by the Board for issue on 20 April 2009



Mr Alfred C Weir
 Director



Mr Stephen Park Brown
 Director

NVT IT SOLUTIONS LIMITED
T/A WISDOM
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

2 Debtors	2008	2007
	£	£
Amounts owed by group undertakings and undertakings in which the company has a participating interest	<u>100</u>	<u>100</u>

3 Share capital	2008	2007
	£	£
Authorised		
1,000,000 Ordinary shares of £1 each	<u>1,000,000</u>	<u>1,000,000</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

4 Contingent liabilities

The company has provided cross guarantees in support of the overdraft and term loan facilities within the Group.

5 Control

The company is ultimately controlled, as defined by Financial Reporting Standard 8, by NVT Group Limited, the parent company.

6 Related party transactions

The company has taken advantage of the exemption in Financial Reporting Standard Number 8 from the requirement to disclose transactions with group companies on the grounds that consolidated financial statements are prepared by the ultimate parent company.