Registered Number SC293771

Edinmore Contracts Ltd

Abbreviated Accounts

31 March 2012

Edinmore Contracts Ltd **Registered Number SC293771**

Company Information

Registered Office:
2 Melville Street
Falkirk
FK1 1HZ

Reporting Accountants:
Ian Macfarlane & Co.
Chartered Accountants
2 Melville Street
Falkirk
FK1 1HZ

Edinmore Contracts Ltd **Registered Number SC293771**

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		129,473		182,148
			129,473		182,148
Current assets					
Stocks		759,164		559,002	
Debtors		455,745		432,196	
Cash at bank and in hand		1,241		47,245	
Total current assets		1,216,150		1,038,443	
Creditors: amounts falling due within one year		(960,376)		(944,732)	
Net current assets (liabilities)			255,774		93,711
Total assets less current liabilities			385,247		275,859
Creditors: amounts falling due after more than one year			(21,444)		(75,157)
Provisions for liabilities			(14,524)		(16,471)
Total net assets (liabilities)			349,279		184,231
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			349,179		184,131
Shareholders funds			349,279		184,231

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 05 September 2012

And signed on their behalf by:
C Faichnie, Director
Mrs D A Faichnie, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% on cost
Computer equipment	15% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 April 2011	281,213
Additions	40,895
Disposals	(81,346)
At 31 March 2012	240,762

At 31 March 2012		240,762
Depreciation		
At 01 April 2011		99,065
Charge for year		42,971
On disposals		(30,747)
At 31 March 2012		111,289
Net Book Value		
At 31 March 2012		129,473
At 31 March 2011		182,148

3 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
51 Ordinary "A" shares of £1 each	51	51
49 Ordinary "B" shares of £1 each	49	49

4 **Transactions with directors**

C Faichnie had a loan during the year. The maximum outstanding was £-. The balance at 31 March 2012 was £(512) (1 April 2011 - £(512)). Mrs D A Faichnie had a loan during the year. The maximum outstanding was £-. The balance at 31 March 2012 was £(3,261) (1 April 2011 - £(3,261)).