Registered Number SC293333

# IGNITION MARKETING LIMITED

## Abbreviated Accounts

## 31 December 2012

**IGNITION MARKETING LIMITED** **Registered Number SC293333**

## Abbreviated Balance Sheet as at 31 December 2012

| | *Notes* | *2012* | *2011* |
|---|---|---|---|
| | | £ | £ |
| **Fixed assets** | | | |
| Tangible assets | 2 | - | 1,342 |
| | | - | 1,342 |
| **Current assets** | | | |
| Debtors | | 72,050 | 68,758 |
| Cash at bank and in hand | | 3 | 2,593 |
| | | 72,053 | 71,351 |
| **Creditors: amounts falling due within one year** | | (81,019) | (95,237) |
| **Net current assets (liabilities)** | | (8,966) | (23,886) |
| **Total assets less current liabilities** | | (8,966) | (22,544) |
| **Creditors: amounts falling due after more than one year** | | (22,542) | - |
| **Total net assets (liabilities)** | | (31,508) | (22,544) |
| **Capital and reserves** | | | |
| Called up share capital | 3 | 1,000 | 1,000 |
| Profit and loss account | | (32,508) | (23,544) |
| **Shareholders' funds** | | (31,508) | (22,544) |

- For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 18 August 2013

And signed on their behalf by:
**J McAspurn, Director**

## Notes to the Abbreviated Accounts for the period ended 31 December 2012

### 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

The funds show a deficit balance. The accounts have however been prepared on a going concern basis since the directors consider that there will be future profits available to reverse this deficit and they will therefore continue to support the company.

**Turnover policy**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of contracts for on-going services is recognised by reference to the stage of completion.

**Tangible assets depreciation policy**

All fixed assets are initially recorded at cost.

**Intangible assets amortisation policy**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 3 years Straight Line

**Other accounting policies**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

### 2 Tangible fixed assets

| | £ |
|---|---|
| **Cost** | |
| At 1 January 2012 | 5,319 |
| Additions | - |
| Disposals | - |

| | |
|---|---|
| Revaluations | - |
| Transfers | - |
| At 31 December 2012 | 5,319 |
| **Depreciation** | |
| At 1 January 2012 | 3,977 |
| Charge for the year | 1,342 |
| On disposals | - |
| At 31 December 2012 | 5,319 |
| **Net book values** | |
| At 31 December 2012 | 0 |
| At 31 December 2011 | 1,342 |

3 **Called Up Share Capital**

Allotted, called up and fully paid:

| | *2012* | *2011* |
|---|---|---|
| | £ | £ |
| 1,000 Ordinary shares of £1 each | 1,000 | 1,000 |

4 **Transactions with directors**

| | |
|---|---|
| Name of director receiving advance or credit: | J McAspurn |
| Description of the transaction: | DIRECTORS' ADVANCES, CREDITS AND GUARANTEES DIRECTORS |
| Balance at 1 January 2012: | £ 192 |
| Advances or credits made: | £ 4,452 |
| Advances or credits repaid: | - |
| Balance at 31 December 2012: | £ 4,644 |

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