AXIS EQUITIES LIMITED

Company Registration Number:
SC293281 (Scotland)

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st June 2011

End date: 31st May 2012

SUBMITTED

AXIS EQUITIES LIMITED

Company Information
for the Period Ended 31st May 2012

Director:	Marcus Rennie
Registered office:	Chatham House 135 Wellington Street Glasgow G2 2XD GB-SCT
Company Registration Number:	SC293281 (Scotland)

AXIS EQUITIES LIMITED

Abbreviated Balance sheet
As at 31st May 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible assets:	2	**51**	51
Tangible assets:	3	**3,068**	2,668
Total fixed assets:		**3,119**	2,719
Current assets			
Stocks:		**-**	96,000
Debtors:		**568,100**	681,720
Cash at bank and in hand:		**9,058**	787
Total current assets:		**577,158**	778,507
Creditors			
Creditors: amounts falling due within one year		**34,802**	23,645
Net current assets (liabilities):		**542,356**	754,862
Total assets less current liabilities:		**545,475**	757,581
Creditors: amounts falling due after more than one year:		**523,305**	725,805
Total net assets (liabilities):		**22,170**	31,776

The notes form part of these financial statements

AXIS EQUITIES LIMITED

Abbreviated Balance sheet
As at 31st May 2012
continued

	Notes	2012 £	2011 £
Capital and reserves			
Called up share capital:	4	**100**	100
Profit and Loss account:		**22,070**	31,676
Total shareholders funds:		**22,170**	31,776

For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 26 March 2013

SIGNED ON BEHALF OF THE BOARD BY:

Name: Marcus Rennie
Status: Director

The notes form part of these financial statements

AXIS EQUITIES LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st May 2012

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover policy

Turnover comprises the realised market value of properties sold.

Tangible fixed assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:
Equipment 25% on reducing value

AXIS EQUITIES LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st May 2012

2. Intangible assets

	Total
Cost	**£**
At 01st June 2011:	51
	51
Net book value	**£**
At 31st May 2012:	**51**
At 31st May 2011:	**51**

AXIS EQUITIES LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st May 2012

3. Tangible assets

	Total
Cost	**£**
At 01st June 2011:	3,377
Additions:	1,067
At 31st May 2012:	4,444
Depreciation	
At 01st June 2011:	709
Charge for year:	667
At 31st May 2012:	1,376
Net book value	
At 31st May 2012:	3,068
At 31st May 2011:	2,668

AXIS EQUITIES LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st May 2012

4. Called up share capital

Allotted, called up and paid

Previous period			**2011**
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	**100**
Total share capital:			**100**

Current period			**2012**
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	**100**
Total share capital:			**100**

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