REGISTERED NUMBER: SC293262 (Scotland)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2017

FOR

A.M.I. DEVELOPMENT AND LETTINGS LIMITED

A.M.I. DEVELOPMENT AND LETTINGS LIMITED (REGISTERED NUMBER: SC293262)

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FOR THE YEAR ENDED 30 NOVEMBER 2017

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COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2017

DIRECTORS:	A P Ismail Mrs B Ismail
REGISTERED OFFICE:	Level One 211 Dumbarton Road Mansfield Park Glasgow G11 6AA
REGISTERED NUMBER:	SC293262 (Scotland)
ACCOUNTANTS:	Independent Accountants in Scotland Limited Level One 211 Dumbarton Road Mansfield Park Glasgow G11 6AA

BALANCE SHEET
30 NOVEMBER 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	3		731,654		731,654
CURRENT ASSETS					
Cash at bank		3,613		3,194	
CREDITORS					
Amounts falling due within one year	4	432,783		386,725	
NET CURRENT LIABILITIES			(429,170)		(383,531)
TOTAL ASSETS LESS CURRENT LIABILITIES			302,484		348,123
CREDITORS					
Amounts falling due after more than one year	5		296,601		342,269
NET ASSETS			5,883		5,854
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			5,783		5,754
SHAREHOLDERS' FUNDS			5,883		5,854

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 June 2018 and were signed on its behalf by:

A P Ismail - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

A.M.I. Development and Lettings Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. TANGIBLE FIXED ASSETS

	Land and buildings £
COST	
At 1 December 2016 and 30 November 2017	731,654
NET BOOK VALUE	
At 30 November 2017	731,654
At 30 November 2016	731,654

4. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Bank loans and overdrafts	160	164
Trade creditors	6,676	8,349
Taxation and social security	550	1,015
Other creditors	425,397	377,197
	432,783	386,725

5. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017	2016
	£	£
Bank loans	296,601	342,269
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	296,601	342,269

6. **RELATED PARTY DISCLOSURES**

AMI 4 Limited (Company No: SC264371) is a related party of A.M.I. Development & Lettings Limited.

As at 30th November 2017, the company owed Mr A Ismail (Director) £119,899.19 (2016: £122,299.19). This loan is interest free and has no fixed date for repayment.

As at 30th November 2017, the company owed Mrs B Ismail (Director) £119,899.19 (2016: £122,299.19). This loan is interest free and has no fixed date for repayment.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.