Registered number
SC293245

China Buffet (Glasgow) Limited

Abbreviated Accounts

31 January 2016

China Buffet (Glasgow) Limited

Registered number: SC293245

Abbreviated Balance Sheet

as at 31 January 2016

	Notes		2016		2015
			£		£
Fixed assets					
Tangible assets	2		1,105,141		1,102,110
Current assets					
Stocks		10,507		9,275	
Debtors		73,816		44,896	
Cash at bank and in hand		126,504		61,635	
		210,827		115,806	
Creditors: amounts falling due within one year		(206,127)		(129,677)	
Net current assets/(liabilities)			4,700		(13,871)
Total assets less current liabilities			1,109,841		1,088,239
Provisions for liabilities			(10,877)		(12,747)
Net assets			1,098,964		1,075,492
Capital and reserves					
Called up share capital	3		3		3
Profit and loss account			1,098,961		1,075,489
Shareholders' funds			1,098,964		1,075,492

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Xinqin Zheng

Director

Approved by the board on 26 August 2016

China Buffet (Glasgow) Limited
Notes to the Abbreviated Accounts
for the year ended 31 January 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

	£
Cost	
At 1 February 2015	1,294,192
Additions	18,701
Disposals	-
At 31 January 2016	1,312,893
Depreciation	
At 1 February 2015	192,082
Charge for the year	15,670
At 31 January 2016	207,752
Net book value	
At 31 January 2016	1,105,141
At 31 January 2015	1,102,110

3 Share capital	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	-	3	3

4 Related party transactions

Amount owed to the director, Xinqin Zheng, as at 31/01/2016 is £Nil (2015: £7,612).

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