REGISTERED NUMBER: SC293201 (Scotland)

AMENDING ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2012

FOR

SUN WAVES LIMITED

SATURDAY

S3GAYROR
SCT 13/09/2014 #630
COMPANIES HOUSE

SUN WAVES LIMITED

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FOR THE YEAR ENDED 30 NOVEMBER 2012

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SUN WAVES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2012

DIRECTORS:	A P Ismail Mrs B Ismail
REGISTERED OFFICE:	24 Craigbank Drive Nitshill Glasgow G53 6RA
REGISTERED NUMBER:	SC293201 (Scotland)
ACCOUNTANTS:	Independent Accountants in Scotland Limited Level One 211 Dumbarton Road Mansfield Park Glasgow G11 6AA

SUN WAVES LIMITED (REGISTERED NUMBER: SC293201)

ABBREVIATED BALANCE SHEET
30 NOVEMBER 2012

	Notes	2012 £	2012 £	2011 £	2011 £
FIXED ASSETS					
Intangible assets	2		10,000		10,000
Tangible assets	3		31,549		27,255
			41,549		37,255
CURRENT ASSETS					
Stocks		2,869		5,426	
Debtors		311,817		191,817	
Cash at bank and in hand		3,273		1,103	
		317,959		198,346	
CREDITORS					
Amounts falling due within one year		360,393		247,949	
NET CURRENT LIABILITIES			(42,434)		(49,603)
TOTAL ASSETS LESS CURRENT LIABILITIES			(885)		(12,348)
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			(985)		(12,448)
SHAREHOLDERS' FUNDS			(885)		(12,348)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 05/04/14 and were signed on its behalf by:

A P Ismail - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2011 and 30 November 2012	10,000
NET BOOK VALUE	
At 30 November 2012	10,000
At 30 November 2011	10,000

continued...

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2011	57,098
Additions	14,091
At 30 November 2012	71,189
DEPRECIATION	
At 1 December 2011	29,843
Charge for year	9,797
At 30 November 2012	39,640
NET BOOK VALUE	
At 30 November 2012	31,549
At 30 November 2011	27,255

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary	1	100	100