REGISTERED NUMBER: SC293178 (Scotland)

Unaudited Financial Statements

for the Year Ended 28 February 2017

for

Walker Slater Tailoring Limited

Contents of the Financial Statements
for the Year Ended 28 February 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Company Information
for the Year Ended 28 February 2017

DIRECTOR:	P Walker
SECRETARY:	P Walker
REGISTERED OFFICE:	Caledonian Exchange 19A Canning Street Edinburgh Lothian EH3 8HE
REGISTERED NUMBER:	SC293178 (Scotland)
ACCOUNTANTS:	D.J. Martin & Co. 40/42 Brantwood Avenue Dundee Tayside DD3 6EW

Balance Sheet
28 February 2017

	Notes	28.2.17 £	£	29.2.16 £	£
FIXED ASSETS					
Tangible assets	4		15,677		18,501
CURRENT ASSETS					
Stocks		21,895		20,090	
Debtors	5	50,223		15,238	
Cash at bank and in hand		25,214		39,091	
		97,332		74,419	
CREDITORS					
Amounts falling due within one year	6	58,325		51,144	
NET CURRENT ASSETS			39,007		23,275
TOTAL ASSETS LESS CURRENT LIABILITIES			54,684		41,776
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			54,584		41,676
SHAREHOLDERS' FUNDS			54,684		41,776

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
28 February 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 22 November 2017 and were signed by:

P Walker - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Walker Slater Tailoring Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on reducing balance and 15% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

continued...

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 March 2016 and 28 February 2017	36,991	13,048	886	50,925
DEPRECIATION				
At 1 March 2016	28,502	3,298	624	32,424
Charge for year	1,274	1,463	87	2,824
At 28 February 2017	29,776	4,761	711	35,248
NET BOOK VALUE				
At 28 February 2017	7,215	8,287	175	15,677
At 29 February 2016	8,489	9,750	262	18,501

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.17 £	29.2.16 £
Other debtors	50,223	15,238

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.17 £	29.2.16 £
Trade creditors	44,788	32,557
Taxation and social security	3,325	9,248
Other creditors	10,212	9,339
	58,325	51,144

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.