

**Abbreviated Unaudited Accounts for the Year Ended 31 October 2014**

**for**

**Tangent Graphic Ltd**

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for the Year Ended 31 October 2014**

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**Company Information  
for the Year Ended 31 October 2014**

**DIRECTORS:** A Stevenson  
D R Whyte

**SECRETARY:** A Stevenson

**REGISTERED OFFICE:** 1 Park Terrace  
GLASGOW  
G3 6BY

**REGISTERED NUMBER:** SC293174 (Scotland)

**ACCOUNTANTS:** The Kelvin Partnership Ltd  
Chartered Accountants  
The Cooper Building  
505 Great Western Road  
Glasgow  
G12 8HN

**Abbreviated Balance Sheet**  
**31 October 2014**

|                                              | Notes | 31.10.14<br>£  | £              | 31.10.13<br>£  | £              |
|----------------------------------------------|-------|----------------|----------------|----------------|----------------|
| <b>FIXED ASSETS</b>                          |       |                |                |                |                |
| Intangible assets                            | 2     |                | -              |                | 9,000          |
| Tangible assets                              | 3     |                | <u>8,773</u>   |                | <u>8,993</u>   |
|                                              |       |                | 8,773          |                | 17,993         |
| <b>CURRENT ASSETS</b>                        |       |                |                |                |                |
| Debtors                                      |       | 119,823        |                | 123,552        |                |
| Cash at bank                                 |       | <u>195,706</u> |                | <u>208,812</u> |                |
|                                              |       | 315,529        |                | 332,364        |                |
| <b>CREDITORS</b>                             |       |                |                |                |                |
| Amounts falling due within one year          |       | <u>134,017</u> |                | <u>142,387</u> |                |
| <b>NET CURRENT ASSETS</b>                    |       |                | <u>181,512</u> |                | <u>189,977</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | 190,285        |                | 207,970        |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |                | <u>1,516</u>   |                | -              |
| <b>NET ASSETS</b>                            |       |                | <u>188,769</u> |                | <u>207,970</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                |                |                |
| Called up share capital                      | 4     |                | 300            |                | 300            |
| Profit and loss account                      |       |                | <u>188,469</u> |                | <u>207,670</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u>188,769</u> |                | <u>207,970</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Abbreviated Balance Sheet - continued**  
**31 October 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 March 2015 and were signed on its behalf by:

A Stevenson - Director

D R Whyte - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 31 October 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover is the amount receivable for the provision of goods and services falling within the company's ordinary activities, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of the business in 2006, is being amortised over its useful life.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |                           |
|-----------------------|---------------------------|
| Fixtures and fittings | - 15% on reducing balance |
| Computer equipment    | - 33% on reducing balance |

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax, or a right to pay less tax, or a right to receive repayments of tax.

Deferred tax assets are recognised only to the extent that the directors consider it more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**2. INTANGIBLE FIXED ASSETS**

**COST**

At 1 November 2013  
and 31 October 2014

Total  
£

30,000

**AMORTISATION**

At 1 November 2013  
Amortisation for year  
At 31 October 2014

21,000

9,000

30,000

**NET BOOK VALUE**

At 31 October 2014  
At 31 October 2013

-

9,000

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 October 2014

3. TANGIBLE FIXED ASSETS

|                       | Total<br>£    |
|-----------------------|---------------|
| <b>COST</b>           |               |
| At 1 November 2013    | 27,101        |
| Additions             | <u>3,097</u>  |
| At 31 October 2014    | <u>30,198</u> |
| <b>DEPRECIATION</b>   |               |
| At 1 November 2013    | 18,108        |
| Charge for year       | <u>3,317</u>  |
| At 31 October 2014    | <u>21,425</u> |
| <b>NET BOOK VALUE</b> |               |
| At 31 October 2014    | <u>8,773</u>  |
| At 31 October 2013    | <u>8,993</u>  |

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | 31.10.14<br>£ | 31.10.13<br>£ |
|---------|----------|-------------------|---------------|---------------|
| 300     | Ordinary | £1                | <u>300</u>    | <u>300</u>    |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.