

Abbreviated Unaudited Accounts for the Year Ended 31 October 2012

for

Tangent Graphic Limited

**Contents of the Abbreviated Accounts
for the Year Ended 31 October 2012**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

**Company Information
for the Year Ended 31 October 2012**

DIRECTORS: A Stevenson
D R Whyte

SECRETARY: A Stevenson

REGISTERED OFFICE: 1 Park Terrace
GLASGOW
G3 6BY

REGISTERED NUMBER: SC293174 (Scotland)

ACCOUNTANTS: The Kelvin Partnership Ltd
Chartered Accountants
The Cooper Building
505 Great Western Road
Glasgow
G12 8HN

**Abbreviated Balance Sheet
31 October 2012**

	Notes	31.10.12 £	£	31.10.11 £	£
FIXED ASSETS					
Intangible assets	2		12,000		15,000
Tangible assets	3		<u>8,491</u>		<u>8,584</u>
			20,491		23,584
CURRENT ASSETS					
Debtors		69,415		86,306	
Cash at bank		<u>82,162</u>		<u>25,055</u>	
		151,577		111,361	
CREDITORS					
Amounts falling due within one year		<u>76,705</u>		<u>83,163</u>	
NET CURRENT ASSETS			<u>74,872</u>		<u>28,198</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>95,363</u>		<u>51,782</u>
CAPITAL AND RESERVES					
Called up share capital	4		300		100
Profit and loss account			<u>95,063</u>		<u>51,682</u>
SHAREHOLDERS' FUNDS			<u>95,363</u>		<u>51,782</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 January 2013 and were signed on its behalf by:

A Stevenson - Director

D R Whyte - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 October 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2011 and 31 October 2012	<u>30,000</u>
AMORTISATION	
At 1 November 2011	15,000
Amortisation for year	<u>3,000</u>
At 31 October 2012	<u>18,000</u>
NET BOOK VALUE	
At 31 October 2012	<u>12,000</u>
At 31 October 2011	<u>15,000</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2012

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2011	20,091
Additions	<u>3,003</u>
At 31 October 2012	<u>23,094</u>
DEPRECIATION	
At 1 November 2011	11,507
Charge for year	<u>3,096</u>
At 31 October 2012	<u>14,603</u>
NET BOOK VALUE	
At 31 October 2012	<u>8,491</u>
At 31 October 2011	<u>8,584</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	31.10.12 £	31.10.11 £
Number:	Class:			
300	Ordinary	£1	300	100
(31.10.11 - 3)			<u> </u>	<u> </u>

200 Ordinary shares of £1 each were allotted and fully paid for cash at par during the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.