

Abbreviated Unaudited Accounts for the Year Ended 31 October 2009

for

Tangent Graphic Limited

THURSDAY



S7W5JILM

SCT

25/03/2010

410

COMPANIES HOUSE

**Contents of the Abbreviated Accounts
for the Year Ended 31 October 2009**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

**Company Information
for the Year Ended 31 October 2009**

DIRECTORS:

A Stevenson
S Waldron
D R Whyte

SECRETARY:

A Stevenson

REGISTERED OFFICE:

1 Woodside Terrace
GLASGOW
G3 7UY

REGISTERED NUMBER:

SC293174 (Scotland)

ACCOUNTANTS:

The Kelvin Partnership
Chartered Accountants
The Cooper Building
505 Great Western Road
Glasgow
G12 8HN

Abbreviated Balance Sheet
31 October 2009

	Notes	31.10.09 £	£	31.10.08 £	£
FIXED ASSETS					
Intangible assets	2		21,000		24,000
Tangible assets	3		4,993		6,105
			<u>25,993</u>		<u>30,105</u>
CURRENT ASSETS					
Debtors		17,624		26,436	
Cash at bank		33,451		36,512	
		<u>51,075</u>		<u>62,948</u>	
CREDITORS					
Amounts falling due within one year		<u>59,549</u>		<u>61,143</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(8,474)</u>		<u>1,805</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			17,519		31,910
CREDITORS					
Amounts falling due after more than one year			<u>1,720</u>		<u>3,744</u>
NET ASSETS			<u>15,799</u>		<u>28,166</u>
CAPITAL AND RESERVES					
Called up share capital	4		3		3
Profit and loss account			<u>15,796</u>		<u>28,163</u>
SHAREHOLDERS' FUNDS			<u>15,799</u>		<u>28,166</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2009.

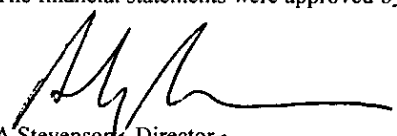
The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2009 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

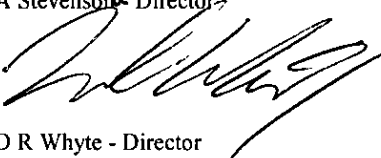
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 4 March 2010 and were signed on its behalf by:


A Stevenson - Director

S Waldron - Director


D R Whyte - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 October 2009**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2008	
and 31 October 2009	30,000
AMORTISATION	
At 1 November 2008	6,000
Charge for year	3,000
At 31 October 2009	9,000
NET BOOK VALUE	
At 31 October 2009	21,000
At 31 October 2008	24,000

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2008	10,949
Additions	724
At 31 October 2009	11,673
DEPRECIATION	
At 1 November 2008	4,843
Charge for year	1,837
At 31 October 2009	6,680
NET BOOK VALUE	
At 31 October 2009	4,993
At 31 October 2008	6,106

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2009

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.09 £	31.10.08 £
3	Ordinary	£1	3	3
			<u>3</u>	<u>3</u>