

Abbreviated Unaudited Accounts for the Year Ended 31 October 2008

for

Tangent Graphic Limited

MONDAY



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16/03/2009

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COMPANIES HOUSE

**Company Information
for the Year Ended 31 October 2008**

DIRECTORS:

A Stevenson
S Waldron
D R Whyte

SECRETARY:

A Stevenson

REGISTERED OFFICE:

1 Woodside Terrace
GLASGOW
G3 7UY

REGISTERED NUMBER:

SC293174 (Scotland)

ACCOUNTANTS:

The Kelvin Partnership C A
The Cooper Building
505 Great Western Road
Glasgow
G12 8HN

Abbreviated Balance Sheet
31 October 2008

	Notes	31.10.08 £	£	31.10.07 £	£
FIXED ASSETS					
Intangible assets	2		24,000		30,000
Tangible assets	3		6,105		6,664
			<u>30,105</u>		<u>36,664</u>
CURRENT ASSETS					
Debtors		26,436		-	
Cash at bank		36,512		28,590	
		<u>62,948</u>		<u>28,590</u>	
CREDITORS					
Amounts falling due within one year		61,143		45,352	
		<u>61,143</u>		<u>45,352</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>1,805</u>		<u>(16,762)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>31,910</u>		<u>19,902</u>
CREDITORS					
Amounts falling due after more than one year			<u>3,744</u>		<u>6,184</u>
NET ASSETS			<u><u>28,166</u></u>		<u><u>13,718</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		3		3
Profit and loss account			<u>28,163</u>		<u>13,715</u>
SHAREHOLDERS' FUNDS			<u><u>28,166</u></u>		<u><u>13,718</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 October 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 25 February 2009 and were signed on its behalf by:



A Stevenson - Director



S Waldron - Director



D R Whyte - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 October 2008**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2007 and 31 October 2008	30,000
AMORTISATION	
Charge for year	6,000
At 31 October 2008	6,000
NET BOOK VALUE	
At 31 October 2008	24,000
At 31 October 2007	30,000

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2007	9,230
Additions	1,720
At 31 October 2008	10,950
DEPRECIATION	
At 1 November 2007	2,566
Charge for year	2,279
At 31 October 2008	4,845
NET BOOK VALUE	
At 31 October 2008	6,105
At 31 October 2007	6,664

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2008

4. CALLED UP SHARE CAPITAL

Authorised:					
Number:	Class:	Nominal	31.10.08	31.10.07	
		value:	£	£	
100	Ordinary	£1	100	100	
			<u>100</u>	<u>100</u>	
Allotted, issued and fully paid:					
Number:	Class:	Nominal	31.10.08	31.10.07	
		value:	£	£	
3	Ordinary	£1	3	3	
			<u>3</u>	<u>3</u>	